



Accounting Standards Board

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NOTICE IS HEREBY GIVEN OF THE MEETING OF THE TECHNICAL COMMITTEE OF THE ACCOUNTING STANDARDS BOARD

DATE: Thursday 6 September 2018
TIME: 09:00 to 13:00
VENUE: ASB, Midridge Office Estate, International Business Gateway, Cnr. New Road & 6th Road, Midrand

CHAIRPERSON L Bodewig

MEMBERS OF THE COMMITTEE

BOARD REPRESENTATIVES

F Abba
C Braxton
I Lubbe
V Ndzimande

REPRESENTATIVE OF THE AGSA

M Mentz

SECRETARIAT E Swart

EX OFFICIO

J Poggiolini Technical Director
A Botha Project Manager
T Tshoke Project Manager
E van der Westhuizen Project Manager

Board Members: Ms F Abba, Ms L Bodewig, Mr C Braxton, Mr K Hoosain, Ms I Lubbe, Mr K Makwetu,
Ms P Moalusi, Ms Z Mxunyelwa, Mr V Ndzimande, Ms N Themba,
Alternate: Ms M Sedikela
Chief Executive Officer: Ms E Swart, Technical Director: Ms J Poggiolini

1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. DECLARATIONS OF INTERESTS

To NOTE the contents of the Register of Declarations of Interests.

3. MINUTES OF THE PREVIOUS MEETING

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on the 12th of June 2018.

Attachment 1

L Bodewig

[5 minutes]

4. MATTERS ARISING

To NOTE the matters arising from the previous meeting.

Attachment 2

J Poggiolini

[5 minutes]

5. TECHNICAL MATTERS

Draft Directive on The Use of Standards of GRAP by Public Entities that Apply IFRS Standards

5.1 To REVIEW, and if considered appropriate, RECOMMEND the proposed Directive on *The Use of Standards of GRAP by Public Entities that Apply IFRS Standards* to the Board for issue as an Exposure Draft:

- Memorandum from the Secretariat.
- Minutes of the Project Group meetings held on 15 August 2018.
- Proposed Directive on *The Use of Standards of GRAP by Public Entities that Apply IFRS Standards*.
- Invitation to Comment on the proposed Directive.

Attachments 3(a) to (e)

A Botha

[45 minutes]

Results of Research on Reporting Information to Citizens

5.2 To REVIEW the results of the research, and if considered appropriate, make RECOMMENDATIONS to the Board:

- Memorandum from the Secretariat.

Attachment 4

E van der Westhuizen

[55 minutes]

Morning refreshments 20 minutes

Consultation on ASB's Work Programme 2021-2023

5.3 To REVIEW the proposed Exposure Draft on *Identifying Projects to Prioritise on the ASB's Work Programme for 1 April 2020 to 31 March 2023*, and if CONSIDERED appropriate, RECOMMEND the proposed Exposure Draft to the Board for issue.

- Memorandum from the Secretariat.
- Proposed Exposure Draft on *Identifying Projects to Prioritise on the ASB's Work Programme for 1 April 2020 to 31 March 2023*.

Attachments 5(a) and (b)

J Poggiolini

[45 minutes]

GRAP Reporting Framework for 2019/2020

5.4 To REVIEW the proposed Annexure to Directive 5 on *Determining the GRAP Reporting Framework* and if CONSIDERED appropriate, RECOMMEND the proposed Annexure to the Board for approval.

- Memorandum from the Secretariat.
- Proposed Annexure to Directive 5 outlining the GRAP Reporting Framework for 2019/2020.

Attachments 6(a) and (b)

J Poggiolini

[10 minutes]

6. EMERGING ISSUES

To NOTE a memorandum from the Secretariat on emerging issues.

Attachment 7

J Poggiolini

[10 minutes]

7. ADMINISTRATION

7.1 To NOTE the work programme of the Board and progress against targets for the 2018/19 period, and if appropriate, RECOMMEND changes to the Board.

- Memorandum from the Secretariat.
- Work programme for 2018/19.

- Monitoring convergence with the IPSASB.

Attachments 8(a) to (c)

J Poggiolini

[15 minutes]

7.2 To REVIEW, and if considered appropriate, RECOMMEND the following Project Briefs to the Board for its approval:

- Memorandum from the Secretariat.
- Project Brief on *Combined Financial Statements*.
- Project Brief on *Improvements Project*.
- Project Brief on *Cash Flow Statements*.
- Project Brief on *Employee Benefits*.
- Project Brief on Review of Directive 12 *Determining an Appropriate Reporting Framework by Public Entities*.
- Project Brief on Review of GRAP 103 *Heritage Assets*.

Attachments 9(a) to (g)

J Poggiolini

[30 minutes]

8. INTERNATIONAL STANDARD SETTING ACTIVITIES

To NOTE the comment letter on Improvements to IPSASs.

Attachment 10

J Poggiolini

[5 minutes]

9. GENERAL

With consent of the Chairperson, CONSIDER any additional items.

10. FUTURE MEETINGS

To NOTE the next meeting date of 13 November 2018.

Prepared by:	J Poggiolini	31 July 2018
Reviewed by:	L Bodewig	27 August 2018
Issued:		27 August 2018