



Accounting Standards Board

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The Technical Director
International Public Sector Accounting Standards Board
International Federation of Accountants
277 Wellington Street West
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17 October 2018

Per electronic submission

Dear John,

COMMENT ON EXPOSURE DRAFT 66 ON LONG-TERM INTERESTS IN ASSOCIATES AND JOINT VENTURES (AMENDMENTS TO IPSAS 36) AND PREPAYMENT FEATURES WITH NEGATIVE COMPENSATION (AMENDMENTS TO IPSAS 41)

We welcome the opportunity to provide comment on Exposure Draft 66. Overall we support the proposed amendments to IPSAS 36 and IPSAS 41. The amendments respond to questions raised by preparers with the International Accounting Standards Board on the application of the equivalent IFRS Standards, on which the IPSASs are based. We believe the proposed amendments will enhance and improve the application of principles set out in the IPSAS.

We support the amendments as proposed, and do not have any specific comments.

The views expressed in this letter are those of the Secretariat and not the Accounting Standards Board. In formulating its comments, the Secretariat consulted with auditors, consultants, professional bodies, and other interested parties.

Please do not hesitate to contact me should you wish to discuss our comment further.

Yours sincerely

A handwritten signature in black ink, appearing to read 'J. Poggiolini', written in a cursive style.

Jeanine Poggiolini, Technical Director

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