

| Entity | Reporting framework | Directive 5 | | | | | | |
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| | | Appendix in Directive 5 | Standards of GRAP | IPSASs | IFRSs | Formulating an accounting policy using pronouncements approved, not yet effective | Transitional arrangements | Transitional provisions |
| National and provincial departments | Modified Cash Standard (MCS) | | | | | | | |
| Trading entities | Standards of GRAP | C1 and C3 | Paragraph C1 – C4, C8 – C9 | None. | Paragraph C5 | <p><u>Formulate an accounting policy using the following pronouncements:</u></p> <p>GRAP 32, 105, 106, 107, 108, 109 and IGRAP 17, IGRAP 18, IGRAP 19, and Guideline on <i>Accounting for Housing Arrangements Undertaken in terms of the National Housing Programme</i>.</p> <p><u>Choices regarding disclosures in the financial statements:</u></p> <p>An entity must disclose information on related parties. An entity can however continue to use IPSAS 20 (which was required in previous reporting periods), or it can use GRAP 20 to inform these disclosures.</p> | Directive 7 | Directive 9, with reference to Directive 2 or 4. |
| National and provincial public entities (PFMA schedule 3A and 3C) | Standards of GRAP | C1 | Paragraph C1 – C4, | None. | Paragraph C5 | <p><u>Formulate an accounting policy using the following pronouncements:</u></p> | Directive 7 | Directive 2 |
| Constitutional Institutions | Standards of GRAP | C1 | Paragraph C1 – C4, | None. | Paragraph C5 | <p>GRAP 32, 108, 109 and IGRAP 17, IGRAP 18, IGRAP 19, and Guideline on <i>Accounting for Housing Arrangements Undertaken in terms of the National Housing Programme</i>.</p> | Directive 7 | Directive 2 |
| High capacity municipalities | Standards of GRAP | C1 and C2 | Paragraph C1 – C4, C7 | None. | Paragraph C5 | <p><u>Choices regarding disclosures in the financial statements:</u></p> | Directive 7 | Directive 3 |
| Medium capacity municipalities | Standards of GRAP | C1 and C2 | Paragraph C1 – C4, C7 | None. | Paragraph C5 | <p>An entity must disclose information on related parties. An entity can however continue to use IPSAS 20 (which was required in previous reporting periods), or it can use GRAP 20 to</p> | Directive 7 | Directive 4 |

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| Low capacity municipalities | Standards of GRAP | C1 and C2 | Paragraph C1 – C4, C7 | None. | Paragraph C5 | inform these disclosures. | Directive 7 | Directive 4 |
| Municipal entities | Standards of GRAP | C1 and C2 | Paragraph C1 – C4, C7 | None. | Paragraph C5 | | Directive 7 | Directive 2 |
| Parliament | Standards of GRAP | C1 and C3 | Paragraph C1 – C4, C8 – C9 | None. | Paragraph C5 | <p><u>Formulate an accounting policy using the following pronouncements:</u></p> <p>GRAP 32, 105, 106, 107, 108, 109 and IGRAP 17, IGRAP 18, IGRAP 19, and Guideline on <i>Accounting for Housing Arrangements Undertaken in terms of the National Housing Programme</i>.</p> <p><u>Choices regarding disclosures in the financial statements:</u></p> <p>An entity must disclose information on related parties. An entity can however continue to use IPSAS 20 (which was required in previous reporting periods), or it can use GRAP 20 to inform these disclosures.</p> | Directive 7 | Directive 8 |
| Provincial legislatures | Standards of GRAP | C1 and C3 | Paragraph C1 – C4, C8 – C9 | None. | Paragraph C5 | | Directive 7 | Directive 8 |
| Public FET colleges ¹ | Standards of GRAP | B1 | Paragraph B1 – B4 | None. | Paragraph B5 | <p><u>Formulate an accounting policy using the following pronouncements:</u></p> <p>GRAP 32, 108, 109 and IGRAP 17, IGRAP 18, IGRAP 19, and Guideline on <i>Accounting for Housing Arrangements Undertaken in terms of the National Housing Programme</i>.</p> | Directive 7 | Directive 10, with reference to Directive 2 |

¹ The Minister of Higher Education and Training approved the application of Standards of GRAP by Public FET Colleges for periods commencing on or after 1 January 2014.

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| | | | | | | <p><u>Choices regarding disclosures in the financial statements:</u></p> <p>An entity must disclose information on related parties. An entity can however continue to use IPSAS 20 (which was required in previous reporting periods), or it can use GRAP 20 to inform these disclosures.</p> | | |
| Major public entities, national and provincial government business enterprises (PFMA schedule 2, 3B and 3D) | IFRSs or Standards of GRAP | Directive 12 | Paragraph C1 – C4 | None. | Paragraph C5 | <p><u>Formulate an accounting policy using the following pronouncements:</u></p> <p>GRAP 32, 108, 109 and IGRAP 17, IGRAP 18, IGRAP 19, and Guideline on <i>Accounting for Housing Arrangements Undertaken in terms of the National Housing Programme</i>.</p> <p><u>Choices regarding disclosures in the financial statements:</u></p> <p>An entity must disclose information on related parties. An entity can however continue to use IPSAS 20 (which was required in previous reporting periods), or it can use GRAP 20 to inform these disclosures.</p> | Directive 7 | Directive 2 |
| Entities not listed in the PFMA | Standards of GRAP (Public Audit Act) | | | | | | | |

Note: The “reporting Framework at a Glance for 2019” should be read in conjunction with any Frequently Asked Questions published on the ASB’s website.