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**TO: MEMBERS OF THE TECHNICAL COMMITTEE**  
**FROM: JEANINE POGGIOLINI**  
**SUBJECT: MATTERS ARISING FROM THE PREVIOUS MEETING**  
**DATE: 7 AUGUST 2019**  
**FILE REF: Attachment 2**

#### **BACKGROUND AND PURPOSE**

The purpose of this memorandum is to outline the matters arising from the previous meetings.

Table 1 on the next page reflects any matters that are still outstanding from previous meetings, and/or those that have been actioned since the last meeting.

#### **ACTIONS REQUESTED**

**The Technical Committee is requested to NOTE the matters arising from the previous meeting(s).**

Board Members: Mr V Ngobese (chair), Ms F Abba, Ms L Bodewig, Mr C Braxton, Mr K Hoosain, Ms I Lubbe,  
Mr K Makwetu, Ms P Moalusi, Ms Z Mxunyelwa, Ms N Themba,  
Alternate: Ms M Sedikela  
Chief Executive Officer: Ms E Swart, Technical Director: Ms J Poggiolini

**Table 1 – Summary of Matters Arising from the Previous Meeting**

<b>Minute no.</b>	<b>Decision</b>	<b>Action</b>	<b>Agenda item discussed</b>
<b>Matters arising from the meeting held on 6 November 2015</b>			
4.3	Consider the composition of the Technical Committee	Standing item for discussion. Consider if any particular expertise are needed on the Committee.	Not applicable.
<b>Matters arising from the meeting held on 1 June 2017</b>			
12.6	Review the Preface for Standards of GRAP following the approval of the policy on <i>Convergence with International Standards</i>	The Secretariat has reviewed the Preface, and only minor amendments are needed.  The Preface will be reviewed the review of Directive 12 is undertaken.	Not applicable.
<b>Matters arising from the meeting held on 8 November 2017</b>			
10.4	Monitor the application of GRAP 109 on <i>Accounting by Principals and Agents</i> by public entities and as part of the Modified Cash Standard (MCS).	Application issues exist on the identification of principals and agents in the MCS environment.  Monitor if any issues arise on the application of GRAP 109 in either the PFMA or MFMA environment.	Attachment 7
<b>Matters arising from the meeting held on 13 March 2018</b>			
6.6	Consider if the example in GRAP 17 <i>Property, Plant and Equipment</i> on when land could have a finite useful life needs to be reviewed as part of the next Improvements Project	Proposed amendment included in <i>Improvements to Standards of GRAP (2019)</i> . Final improvements will be considered in March 2020.	Not applicable.
9.28	Consider if the discounting of debtors and creditors should be revisited when an equivalent if IFRS 15 <i>Revenue from Contracts with Customers</i> is	The Secretariat is monitoring the IPSASB's progress on this project (see tracking table in work programme).	Attachment 10(c)

	issued.		
<b>Matters arising from the meeting held on 12 June 2018</b>			
8.14	Accounting framework for tribal authorities	To receive an oral update at the meeting.	Attachment 7
<b>Matters arising from the meeting held on 6 September 2018</b>			
5.11	Publish results of research on reporting of information to the public in a Research Paper.	The draft Research Paper will be submitted to the Technical Committee and Board in the fourth Quarter of 2019.	Not applicable.
<b>Matters arising from the meeting held on 13 November 2018</b>			
6.13	Raise issues of concern on the adoption of GRAP by CET colleges with the Minister of Finance.	It was agreed at the last Board meeting that an update should be received at each meeting on the status of adoption of GRAP by CET colleges. This item will from this meeting be removed from the matters arising list.	Attachment 7
7.23	Develop Research Paper on the findings of the review of the amendments to GRAP 16 and GRAP 17. Develop a stakeholder consultation plan to ensure that awareness is raised about the issues identified.  (specific actions identified will be executed as part of finalising the project)	The draft Research Paper will be discussed at this meeting.	Attachment 4
8.3	Technical Committee and Board to decide on strategy if proposed Directive not publicly supported by the FRSC and FRTC.	To be monitored during consultation process. FRSC is still not constituted.	Not applicable.
9.8	Sharing of information on court case instituted by the Western Cape Department of Agriculture against the AGSA.	Information about the case is confidential. Any updates are reflected under the discussion on emerging issues.	Attachment 7
<b>Matters arising from the meeting held on 6 June 2019</b>			
5.6	Potential archive of appendices on website outlining illustrative examples.	The Secretariat will discuss the feasibility (appropriateness) of	Not applicable.

		this at the September PSAF meeting when the GRAP Guidelines are discussed.	
5.7	Potential inclusion of basis for conclusions paragraphs from IPSAS or IFRS in GRAP when relevant to understanding specific principles or conclusions reached.	To be considered when revising the Preface as this outlines the Board's policy regarding the development of basis for conclusions.	Not applicable.
6.16	Discuss potential pilot project with the National Treasury for the revisions to GRAP 104 on <i>Financial Instruments</i> .	A meeting has been arranged for 5 September with the firms and the OAG to discuss interventions related to the implementation of the amendments.	Not applicable.
7.6	Request SAICA, SAIPA and SAIGA to include links from their websites to the ASB.	Requests were sent during August. SAIGA and SAICA have indicated a willingness to include a link. A response is awaited from SAIPA.	Not applicable.
8.9	Communication on the disclosure of newly effective pronouncements and their impact.	This issue was discussed in the June Newsletter, and an FAQ has been drafted and will be tabled at the October PSAF meeting.	Not applicable.
10.8	Development and discussion of draft comment letter on IPSASB's Consultation Paper on Measurement.	To be discussed at the September Board meeting.	Not applicable.