



**NOTICE IS HEREBY GIVEN OF THE MEETING OF THE BOARD OF THE ACCOUNTING STANDARDS BOARD**

**DATE:** 25 July 2023  
**TIME:** 09:00 – 16:00  
**VENUE:** Virtual meeting using Teams

**CHAIRPERSON:** Palesa Moalusi

**MEMBERS:** Christoph Braxton  
Willemina de Jager  
Dumisani Dlamini  
Shabeer Khan (National Treasury representative)  
Alice Muller (AGSA representative)  
Ntina Themba  
Andrew van der Burgh

**EX OFFICIO:**

Jeanine Poggiolini	Chief Executive Officer
Amanda Botha	Standard-setter
Nabeela Imam-Shah	Standard-setter
Siyasanga Nondlazi	Standard-setter
Shereen Peter	Accountant
Elizna van der Westhuizen	Technical Director

Board Members: Ms P Moalusi (Chair), Mr C Braxton, Ms W de Jager, Mr D Dlamini,  
Mr S Khan, Ms A Muller, Ms N Themba, Mr A van der Burgh  
Chief Executive Officer: Ms J Poggiolini    Technical Director: Ms E van der Westhuizen

## **WELCOME AND APOLOGIES**

To WELCOME members present and to NOTE apologies, if any.

### **1. DECLARATION OF INTERESTS**

To NOTE amendments, if any, to the contents of the Register of Declarations of Interests.

### **2. CONFIRMATION OF AGENDA**

To CONFIRM the agenda.

### **3. APPOINTMENT OF THE DEPUTY-CHAIRPERSON**

To NOMINATE and APPOINT a Deputy-Chairperson of the Board.

**Attachment 1**

**Chairperson**

**[10 minutes]**

### **4. PREVIOUS MINUTES**

4.1 To CONSIDER and, if thought fit, APPROVE the minutes of the meetings held on:

- 30 March 2023
- 25 May 2023

**Attachments 2(a) and (b)**

**Chairperson**

**[5 minutes]**

4.2 To CONSIDER any matters arising from the previous minutes not dealt with elsewhere on the agenda.

**Attachment 3**

**Secretariat**

**[20 minutes]**

## **TECHNICAL ACTIVITIES**

### **5. Feedback from the Technical Committee**

To NOTE the feedback from the Technical Committee.

- Memo from the Secretariat.
- Minutes of the meeting held on 6 July 2023.

**Attachments 4(a) and (b)**

**Chair of Technical Committee**

**[10 minutes]**

**6. Proposed Standard of GRAP on *Social Benefits***

To REVIEW, and if considered appropriate, APPROVE the publication of the proposed Standard of GRAP on *Social Benefits* for comment.

- Memorandum from the Secretariat.
- Exposure Draft of a Proposed Standard of GRAP on *Social Benefits*.
- Invitation to Comment.
- Project brief (for information purposes).

**Attachments 5(a) to (d)**

**E van der Westhuizen**

**[90 minutes]**

**7. Phase I – Post-implementation Review of the Standard of GRAP on *Statutory Receivables***

To NOTE the issues identified during Phase I of the Post-implementation Review of GRAP 108 on *Statutory Receivables*.

- Memorandum from the Secretariat.
- Project brief (for information purposes).

**Attachments 6(a) and (b)**

**A Botha**

**[20 minutes]**

**8. Enhancing the Application of Standards of GRAP**

To NOTE progress on the project, and PROVIDE further direction (if any).

- Memorandum from the Secretariat.
- Plan for the period ended 31 March 2024.
- [Link](#) to YouTube videos.

**Attachments 7(a) and (b)**

**E van der Westhuizen**

**[10 minutes]**

**9. Emerging issues**

To NOTE emerging issues related to the application of the Standards of GRAP.

**Attachment 8**

**E van der Westhuizen**

**[20 minutes]**

## 10. GRAP implementation

To NOTE oral feedback from the National Treasury on the implementation of Standards of GRAP and related matters.

**Accountant-General**

**[10 minutes]**

## 11. Update from the IPSASB

To NOTE:

- An update on the [June 2023](#) IPSASB meeting.
- Comment letter to the IPSASB on ED 84 [Concessionary Leases](#).

**Links provided to websites for documents**

**E van der Westhuizen**

**[20 minutes]**

**Break [30 minutes]**

## OPERATIONAL ACTIVITIES

### 12. Feedback from the Operations Committee

To NOTE feedback from, and decisions of, the Operations Committee meetings held in Quarter 1 2023/24.

- Memorandum from the Secretariat.
- Minutes of the meetings held on 25 May 2023, 5 July 2023 and 13 July 2023.

**Attachments 9(a) to (d)**

**Chairperson of OPSCO**

**[10 minutes]**

### 13. Feedback from the Audit Committee

13.1 To NOTE feedback from the Audit Committee for quarter 4.

**Attachment 10**

**Chairperson of Audit Committee**

**[10 minutes]**

13.2 To DISCUSS the external auditors' management letter and audit report.

**Attachments 11(a) and (b)**

**Chairperson of Audit Committee/CEO**

**[15 minutes]**

#### **14. Annual report for the year ended 31 March 2023**

To APPROVE the final annual report and audited financial statements for submission to the Executive Authority.

- Final Annual Report and audited financial statements.
- Full Statement of Accounting Policies (for website)
- Stakeholder Outreach for year ended 31 March 2023 (for website)
- Organisations involved in ASB's project groups (for website)

**Attachments 12(a) to (d)**

**CEO**

**[20 minutes]**

#### **15. Finances and reporting**

15.1 To NOTE and DISCUSS the budget execution and related forecast for 2023/2024.

15.2 To NOTE the Quarterly Reports to the PEOU (31 March 2023 and 30 June 2023).

15.3 To NOTE the Register of deviations – Supply Chain Management.

15.4 To NOTE the submission on the MTEF for 2024 to 2027.

15.5 To REVIEW the submission on the retention of surplus funds for the year ended 31 March 2023.

**Attachments 13(a) to (f)**

**CEO**

**[20 minutes]**

#### **16. Risk management**

To REVIEW, and if considered appropriate, APPROVE the risk register for the first Quarter of 2023/24.

**Attachments 14(a) and (b)**

**CEO**

**[10 minutes]**

#### **17. Non-financial performance**

To NOTE:

- Memorandum from the Secretariat.
- Work programme for the ASB.
- Convergence with the IPSASB.

**Attachments 15(a) to (c)**

CEO

[10 minutes]

**18. Governance of the ASB**

18.1 To NOTE the submission to the Acting Director-General on the rationalisation of the sub-committees of the Board.

18.2 To DISCUSS potential candidates to serve as members of the ASB Board from 1 March 2024.

Attachments 16(a) and (b)

CEO

[20 minutes]

**19. Review of policies**

To REVIEW, and if considered appropriate, APPROVE the policy on Preferential Procurement.

- Memorandum from the Secretariat.
- Policy on Preferential Procurement.

Attachments 17(a) and (b)

CEO

[10 minutes]

**20. Legal matters**

To NOTE an update on legal matters.

Oral update

CEO

[10 minutes]

Break

**21. FUTURE MEETINGS**

To NOTE the future meeting dates:

- 28 September 2023
- 1 December 2023

All members

**22. GENERAL**

With consent of the Chairperson, CONSIDER any additional items.

Members

**23. IN-COMMITTEE MEETING**

To DISCUSS and APPROVE (where relevant) :

- Memorandum from the Secretariat.
- Remuneration Framework submitted to the National Treasury (oral update).
- Minutes of the Operations Committee meeting 25 May 2023.
- Performance awards 2022/2023 (Spreadsheet)
- Final remuneration proposals 1 April 2023 (Spreadsheet).

**Confidential attachments to be made available to members**

**CEO/OPSCO**

**Attachments 18(a) to (c))**

**[60 minutes]**

**Prepared by: J Poggiolini 12 July 2023**

**Approved by: P Moalusi 14 July 2023**