

WORK PROGRAMME FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023 (AND BEYOND)								
PROJECT	SECRETARIAT	CURRENT STATUS	2022/23		2023/24			
			QUARTER 3	QUARTER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
MAINTAIN AND ENHANCE EXISTING STANDARDS OF GRAP AND DEVELOP NEW STANDARDS WHERE GAPS IDENTIFIED								
Local initiatives								
Combined Financial Statements	TBD	Delay and reconsider in future work programmes.						
Going concern and the liquidation basis of accounting	A Botha	Exposure Draft issued for comment.	Analysis and comment GRAP	Communication				
Maintenance of Standards								
Post-implementation review of GRAP 103	A Botha	Prepare submission to the Minister on proposed effective date.						
Review of Guideline on Service Concession Arrangements	J Poggolini	Analysis completed and sent to the OAG. Awaiting action.						
GRAP Reporting Framework	J Poggolini	GRAP Reporting Framework for 2023/24 issued.						
Improvements to the Standards of GRAP	N Imam-Shah	Proposed Improvements for 2022 developed.	LED	Communication		GRAP		
Research								
Use of the Cash Flow Statement	TBD	Project on hold pending finalisation of IPSAS project on revenue and expenses.						
Other								
Work programme for 2024 to 2026	J Poggolini	Analysis of comments completed. Final work programme to be decided after discussion on organisational structure.						
GRAP 104 reference group	J Poggolini/TBD	Per separate work programme			Meeting	Meeting	Meeting	Meeting
Alignment with the IPSASB								
Social benefits	E van der Westhuizen	Social Benefit Workshop in November	Workshop					
Comparison with IPSAS 40 on Public Sector Combination	A Botha	Amendments in progress.		ED GRAP			GRAP	

Convergence with IASB								
IFRIC 22	N Imam-Shah	Proposed IGRAP developed	LED	Communication		GRAP		
UNDERTAKE RESEARCH TO ENSURE STANDARDS OF GRAP RESPOND TO BROADER FINANCIAL REPORTING NEEDS								
Review of GRAP 109 on Accounting by Principals and Agents	E van der Westhuizen	Phase I completed.	ED invitation to participate in review	Consult	Consult	Consult	Results of review	Review Report
FACILITATE AND ENCOURAGE STAKEHOLDER ENGAGEMENT AND SUPPORT								
Communication material for users of financial statements	E van der Westhuizen	Initial review of material.	Final material					

Abbreviations

Local exposure draft

Final Standard

Draft Directive

Final Directive

Exposure draft of an Interpretation

Final Interpretation

Draft Guideline

Final Guideline

Concurrent exposure draft (with IPSASB)

Comments on exposure draft considered by Board

Analysis of transitional arrangements and/or effective date

Submission to the Minister of Finance or Accountant-General

Comment letter to the IPSASB or IASB

Project brief

Draft Research Paper

LED

GRAP

DD

FD

ED IGRAP

IGRAP

DG

FG

CED

Comments

Analysis

Submission

Comment letter

PB

Draft RP