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**TO: MEMBERS OF THE BOARD**  
**FROM: JEANINE POGGIOLINI**  
**SUBJECT: NON-FINANCIAL PERFORMANCE**  
**DATE: 17 JULY 2023**  
**FILE REF: Attachment 15(a)**

## **1. BACKGROUND AND PURPOSE**

The Technical Committee reviews and makes recommendations to the Board on the work programme and any changes made to it. The Technical Committee also reviews progress against the achievement of quarterly targets. The purpose of this memorandum is to:

- Highlight significant actual or proposed changes to the work programme since the last meeting for the Board's consideration and discuss any proposed amendments.
- Review the performance for the quarter ended 30 June 2023.

## **2. REVISIONS TO THE WORK PROGRAMME**

### **2.1 Changes since the last meeting**

The current work programme reflects the Secretariat's active projects. The work programme reflects all previous decisions of the Board. The ASB's work programme is included as attachment 15(b). The monitoring of the IPSASB's work programme is included as attachment 15(c) and is up to date. The IASB tracking table (included in attachment 15(b)) will be updated for the September 2023 meeting.

### **2.2 Execution of the work programme**

No changes are proposed to the work programme at this meeting.

Board Members: Ms P Moalusi (Chair), Mr C Braxton, Ms W de Jager, Mr D Dlamini,  
Mr S Khan, Ms A Muller, Ms N Themba, Mr A van der Burgh  
Chief Executive Officer: Ms J Poggiolini      Technical Director: Ms E van der Westhuizen

## 2.3 IPSASB projects

### *New publications for comment*

The IPSASB has not published any documents for comment during the first quarter.

A comment letter was submitted to the IPSASB on Exposure Draft 84 on *Concessionary Leases and Right-of-use Assets in-kind*. This can be accessed on the ASB's website [here](#).

### *Changes to the IPSASB's work programme*

There was an expectation that several IPSASB projects may require re-exposure, for example, revenue, transfer expenses and measurement. The IPSASB finalised these projects without re-exposure. Final IPSAS were issued for these projects.

The IPSASB did not approve the Improvements Exposure Draft at the June 2023 meeting as planned. This Exposure Draft is likely to be approved at the September 2023 meeting. A proposal will be tabled to the Technical Committee and Board on whether a concurrent Exposure Draft should be issued locally at the next round of meetings.

#### **ACTIONS REQUESTED #1**

**The Board is requested to NOTE the matters relating to the work programme and the IPSASB's projects.**

## 3. PERFORMANCE FOR THE QUARTER ENDED 30 JUNE 2023

### *Performance for the quarter*

The high-level results for the quarter ended 30 June 2023 are presented in Table 1. The comprehensive performance information for the year to date is available in Table 2.

The targets for the quarter were met, with the exception of the output of the Reference Group. The meeting scheduled for June 2023. The meeting was rescheduled to July 2023. This was necessary to allow the newly appointed service provider sufficient time to prepare the meeting documents. Two meetings will be held in the next quarter; the annual performance is therefore not negatively impacted by the postponement.

The recordings for *Enhancing the Application of Standards of GRAP* were completed by 30 June 2023 and posted on YouTube. Awareness of the recordings will be raised on the ASB's social media platforms.

### *Performance for the year*

The performance for the quarter is the same as the year-to-date performance. As noted above, the postponement of the Reference Group from June 2023 to July 2023 does not negatively impact the achievement of the annual targets.

#### **ACTIONS REQUESTED #2**

**The Board is requested to NOTE performance for the quarter and year to date:**

- (a) Dashboard report in Table 1.**
- (b) Progress against achieving the targets for the year in Table 2.**

**[Targets not met are highlighted in red.]**

Table 1 – Dashboard report for quarter ended 30 June 2023

Outputs	Target	Variance
<b>Maintain and enhance existing Standards of GRAP and develop new Standards where gaps are identified</b>		
No. of pronouncements issued as identified in the work programme for the year	No target for this quarter.	None.
<b>Undertake research to ensure Standards of GRAP respond to broader financial reporting needs</b>		
No. of reviews issued for consultation, and/or completed and/or research reports published	No target for this quarter.	None.
<b>Influence development of international Standards</b>		
No. of international board meetings attended (virtually or physically)	Achieved	None
Percentage of relevant IPSASB Exposure Drafts commented on within the comment period set by IPSASB	Achieved	None
Percentage of IASB Exposure Drafts that are relevant to the Public Sector commented on within the comment period set by IASB	Not applicable	None
<b>Facilitate and encourage stakeholder engagement and support</b>		
Percentage of FAQs issued to respond to issues raised by stakeholders within the approved timeframe from date of identification of the need to develop a FAQ	Not applicable	None
No. of Accounting Forum meetings held	Achieved	None
No. of articles on different topics to continue awareness raising amongst stakeholders	Target exceeded	Two additional articles were submitted
No. of meeting highlights issued after Board meetings to create awareness of new developments	Achieved	None
Percentage of outputs met in the work plan for the reference group	Not achieved	None
Percentage of outputs met in communication plan for Enhancing the Application of the Standards of GRAP	Target exceeded	One additional recording was prepared for YouTube.

**TABLE 2 – REPORT ON PROGRESS AGAINST ACHIEVEMENT OF TARGETS FOR THE YEAR ENDED 31 MARCH 2024**

Strategic objective	Measurable indicator	Target	Quarterly performance targets							
			1 <sup>st</sup>		2 <sup>nd</sup>		3 <sup>rd</sup>		4 <sup>th</sup>	
		Total	Target	Actual	Target	Actual	Target	Actual	Target	Actual
Maintain and enhance existing Standards of GRAP and develop new where gaps identified	No. of pronouncements issued as identified in the work programme for the year	5	0	0	4		1		0	0
Undertake research to ensure Standards of GRAP respond to broader financial reporting needs	No. of reviews issued for consultation, and/or completed and/or research reports published	2	0		0		2		0	
Influence the development of international Standards	No. of international board meetings attended (Virtually or physically)	4	1	1	1		1		1	
				A van der Burgh and E van der Westhuizen attended June meeting.						
	100%	100%	100%	100%	100%	100%	100%	100%	100%	
			Comment letter on ED 84 <i>Concessionary Leases and Right-of-use Assets in-kind.</i>							

**TABLE 2 – REPORT ON PROGRESS AGAINST ACHIEVEMENT OF TARGETS FOR THE YEAR ENDED 31 MARCH 2024**

Strategic objective	Measurable indicator	Target	Quarterly performance targets							
			1 <sup>st</sup>		2 <sup>nd</sup>		3 <sup>rd</sup>		4 <sup>th</sup>	
			Total	Target	Actual	Target	Actual	Target	Actual	Target
	Percentage of IASB exposure drafts that are relevant to the public sector commented on within the comment period set by the IASB	100%	100%	Not applicable	100%		100%		100%	
				No projects of public sector concern.						
Facilitate and encourage stakeholder engagement and support	Percentage of FAQs issued to respond to issues raised by stakeholders within the approved timeframe from date of identification of the need to develop the FAQ	100%	100%	Not applicable	100%		100%		100%	
				No FAQs identified for the period.						
	No. of accounting forum meetings	8	2	2	2		2		2	
				May and June meetings held.						
No of articles on different topics to continue awareness raising amongst stakeholders	4	1	3	1		1		1		
			SAICA: New era for accountants CIGFARO: Fraud & corruption, what financial statements do and do not do SAIGA: GRAP 1 changes on going concern							

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Strategic objective	Measurable indicator	Target	Quarterly performance targets							
			1 <sup>st</sup>		2 <sup>nd</sup>		3 <sup>rd</sup>		4 <sup>th</sup>	
			Total	Target	Actual	Target	Actual	Target	Actual	Target
	No. of meeting highlights issued after Board meetings to create awareness of new developments	4	1	1	1		1		1	
				Issued in April.						
	Percentage of outputs met in the work plan for the reference group	100%	100%	0%	100%		100%		100%	
				The reference group meeting planned for June 2023 was rescheduled to July 2023.						
	Percentage of outputs met in communication plan for Enhancing the Application of the Standards of GRAP	100%	100%	100%	100%		100%		100%	
				Recordings on all 6 topics on the plan were prepared for YouTube. One additional recording was prepared.						
Manage resources to ensure the ASB is operationally effective	To ensure the ASB delivers on its mandate by having a clean audit and minimal issues identified during the audit of the organisation (no. of issues identified by the external audit and reported in management letter)	0	0	Not applicable						

**TABLE 2 – REPORT ON PROGRESS AGAINST ACHIEVEMENT OF TARGETS FOR THE YEAR ENDED 31 MARCH 2024**

Strategic objective	Measurable indicator	Target	Quarterly performance targets							
			1 <sup>st</sup>		2 <sup>nd</sup>		3 <sup>rd</sup>		4 <sup>th</sup>	
		Total	Target	Actual	Target	Actual	Target	Actual	Target	Actual
				External audit still in progress						