

WORK PROGRAMME FOR THE PERIOD ENDED 31 MARCH 2024						
PROJECT	SECRETARIAT	CURRENT STATUS	2023/24			
			QUARTER 1 (April to June 2023)	QUARTER 2 (July to September 2023)	QUARTER 3 (October to December 2023)	QUARTER 4 (January to March 2024)
MAINTAIN AND ENHANCE EXISTING STANDARDS OF GRAP AND DEVELOP NEW STANDARDS WHERE GAPS IDENTIFIED						
Local initiatives						
Going concern and the liquidation basis of accounting	A Botha	Submission made to Minister of Finance for proposed effective date				
Maintenance of Standards						
Post-implementation review of GRAP 103	A Botha	Submission made to Minister of Finance for proposed effective date				
GRAP Reporting Framework	S Nondlazi	GRAP Reporting Framework for 2023/24 issued.		Annexure		
Improvements to the Standards of GRAP	N Imam-Shah	Consulting on proposed Improvements for 2022	Consult	GRAP		
Research						
No research projects ongoing						
Other						
Work programme for 2024 to 2026	J Poggiolini	Final work programme published. Next consultation due in 2025.				
GRAP 104 reference group	N Imam-Shah	Per separate work programme	Outputs per plan	Outputs per plan	Outputs per plan	Outputs per plan
Alignment with the IPSASB						
Social benefits	E van der Westhuizen	ED developed		ED GRAP Communication		Comments GRAP
Comparison with IPSAS 40 on Public Sector Combination	A Botha	ED published; consultation in progress			Comments GRAP	
Convergence with IASB						
IFRIC 22	N Imam-Shah	Consulting on proposed IGRAP		GRAP		
UNDERTAKE RESEARCH TO ENSURE STANDARDS OF GRAP RESPOND TO BROADER FINANCIAL REPORTING NEEDS						
Review of GRAP 109 on Accounting by Principals and Agents	E van der Westhuizen	Phase I completed. Consulting on PIR	Consult	Consult	Results of review	Review Report
Review of GRAP 108 on Statutory Receivables	A Botha	Initial research on issues with application performed		Issues Paper	Consultation document	

FACILITATE AND ENCOURAGE STAKEHOLDER ENGAGEMENT AND SUPPORT						
Communication material for users of financial statements	E van der Westhuizen	Project halted; replaced with work on enhancing the application of GRAP				
Enhancing the application of Standards of GRAP	All Standard-setters	Material recorded for YouTube	Outputs per plan	Outputs per plan	Outputs per plan	Outputs per plan

Abbreviations

Local exposure draft
Final Standard
Draft Directive
Final Directive
Exposure draft of an Interpretation
Final Interpretation
Draft Guideline
Final Guideline
Concurrent exposure draft (with IPSASB)
Comments on exposure draft considered by Board
Analysis of transitional arrangements and/or effective date
Submission to the Minister of Finance or Accountant-General
Comment letter to the IPSASB or IASB
Project brief
Draft Research Paper

LED
GRAP
DD
FD
ED IGRAP
IGRAP
DG
FG
CED
Comments
Analysis
Submission
Comment letter
PB
Draft RP