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TO: MEMBERS OF THE BOARD
FROM: ELIZNA VAN DER WESTHUIZEN
SUBJECT: FEEDBACK FROM THE TECHNICAL COMMITTEE MEETING
DATE: 14 JULY 2023
FILE REF: Attachment 4(a)

1. BACKGROUND AND PURPOSE

The purpose of this memorandum is to provide a high-level overview of the key decisions and recommendations of the Technical Committee which met on 6 July 2023. The draft minutes of the meeting are included as attachment 4(b).

2. DECISION SUMMARY

The key standard-setting decisions taken by the Technical Committee are summarised in the table on the next page. A reference to where the item is dealt with on the Board's agenda for this meeting is also noted (where relevant).

ACTION REQUESTED

The Board is requested to NOTE the decisions taken at the July 2023 Technical Committee meeting.

Board Members: Ms P Moalusi (Chair), Mr C Braxton, Ms W de Jager, Mr D Dlamini,
Mr S Khan, Ms A Muller, Ms N Themba, Mr A van der Burgh
Chief Executive Officer: Ms J Poggiolini Technical Director: Ms E van der Westhuizen

Table – Decision summary of Technical Committee

Decision	Action required	Board action date	Attachment
Matters recommended to the Board for approval or other action			
Exposure Draft on Standard of GRAP on <i>Social Benefits</i>	Recommended the proposed Standard of GRAP on <i>Social Benefits</i> to the Board for approval as Exposure Draft.	25 July 2023	Attachment 5
Matters for noting or discussion			
Post-implementation Review of GRAP 108 on <i>Statutory Receivables</i>	Noted preliminary issues identified from initial research on the project. The issues will be used to develop the consultation document.	25 July 2023	Attachment 6
Project on Enhancing the Application of the Standards of GRAP	Noted progress on the project against the plan.	25 July 2023	Attachment 7
Material on climate-related disclosures – Secretariat to develop a non-authoritative paper on climate related disclosures using the existing Standards of GRAP.	Timeline to be agreedn. Technical Committee to provide input on the document.	TBD	N/A
Emerging issues	Discussion on various emerging risks for the Board’s noting.	25 July 2023	Attachment 8
Work programme 2023/24 and report on performance	Discussion on work programme and achievement of targets for the quarter. The targets for the quarter were met with the exception of the Reference Group who will meet in July 2023 instead of June 2023.	25 July 2023	Attachment 15

Table – Decision summary of Technical Committee

Decision	Action required	Board action date	Attachment
Developments at the International Public Sector Accounting Standards Board	Noted comment letter on IPSASB's proposed amendments to guidance on leases for concessionary leases and right-of-use assets in-kind. Update received on June 2023 IPSASB meeting.	25 July 2023	Links to documents in agenda.