

ENHANCING THE APPLICATION OF STANDARDS OF GRAP

	Topic	Resource	Medium	June 2023	September 2023	November 2023	March 2024
GENERAL TOPICS				Quarter 1			
1	Who is the ASB and what does it do?		YouTube	✓			
2	How to use the Standards of GRAP		YouTube	✓			
3	Overview of the reporting frameworks in the public sector		YouTube Publication of document on work programme	✓ [The development of a publication is subject to resource availability]			
4	Reporting Framework 2022/2023 and onwards		YouTube	✓			
5	Improving the quality of financial statements		YouTube	✓			
6	Are Standards of GRAP similar to international accounting standards?		YouTube	✓			
7	Using the ASB website ¹		YouTube	✓			
ASSETS					Quarter 2		
1	Why is applying GRAP 17 important?		YouTube				
2	How should assets be classified? [explain asset decision-tree]		YouTube				

¹ Additional topic added to the plan in June 2023.

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3	Fully depreciated assets still in use		YouTube				
4	Is land accounted for using only title deeds?		YouTube				
5	Approach and frequency of revaluing assets in GRAP 16 and GRAP 17		YouTube				
6	Common questions on depreciation (what is depreciation, when does it commence or end, why are useful lives reviewed and how)		YouTube				
UNDERSTANDING THE FINANCIAL STATEMENTS (series of videos that provide bigger picture – based on existing material presented to municipal councillors)						Quarter 3	
1	Overview of financial reporting, objective, users		YouTube				
2	What are the “principles” we use to prepare the financial statements (QCs)		YouTube				
3	Overview of what the financial statements are + how they link with the budget and performance information		YouTube				
4	How are financial statements prepared? (Cash versus accrual)		YouTube				
5	Explanation of the asset side of the statement of financial position, what decisions the information informs.		YouTube				

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6	Explanation of the liability side of the statement of financial position, and what decisions the information informs.		YouTube				
UNDERSTANDING THE FINANCIAL STATEMENTS (series of videos that provide bigger picture – based on existing material presented to municipal councillors) [cont.]							Quarter 4
1	Statement of financial performance – revenue (explain broad categories exchange, non-exchange, selected items)		YouTube				
2	Statement of financial performance – expenses (explain broad classification, and selected items)		YouTube				
3	What is the cash flow statement and why is it important?		YouTube				
4	Do you know the state of your municipalities' finances?		YouTube				