

WORK PROGRAMME FOR 1 APRIL 2020 TO 31 MARCH 2023

Project	Existing or new project	1 April 2020 to 31 March 2021	1 April 2021 to 31 March 2022	1 April 2022 to 31 March 2023
Objective – Maintain and enhance existing Standards of GRAP and develop new Standards where gaps are identified				
Local initiatives				
Review of GRAP 3 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>	2021-2023	Exposure Draft Q3 2020	Finalise GRAP Q2 2021	
Going concern and the liquidation basis of accounting	2021-2023		Commence	
Maintenance of Standards				
Reporting Framework	2021-2023	Issue	Issue	Issue
Improvements to Standards	2021-2023			Commence
Convergence with IPSASB and IASB				
Employee Benefits	2017-2020	Finalise Q1 2021		
Social Benefits	2021-2023		Commence	
Leases	2021-2023			Commence
Review of IPSAS 40	2021-2023			Commence
IFRIC 22				Commence
Promote adoption of Standards				
Transitional provisions for Social Benefits	2021-2023			Commence
Influence adoption of Standards of GRAP by departments	2021-2023	Ongoing	Ongoing	Ongoing
Reviews of Standards of GRAP				
Results of post-implementation review of GRAP 103 <i>Heritage Assets</i> and possible amendments	2017-2020	Review complete Q4 2020	Actions arising from review	
Results of review of Directive 12 and possible amendments	2017-2020	Review complete Q4 2020	Actions arising from review	

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Post-implementation review of GRAP 109 <i>Accounting by Principals and Agents</i>	2021-2023		Commence	
Desktop Review of GRAP 2 <i>Cash Flow Statements</i>	2021-2023	Commence		
Desktop Review of GRAP 24 <i>Presentation of Budget Information in Financial Statements</i>	2021-2023			Commence
Objective - Undertake research to ensure Standards of GRAP respond to broader financial reporting needs				
Application of GRAP by Small Entities	2017-2020	Research Paper Q3 2020 and final proposals		
Objective – Facilitate and encourage stakeholder engagement and support				
Communication material for users of financial statements	2021-2023		Commence	