

ASB WORK PROGRAMME - 1 APRIL 2019 TO 31 MARCH 2020										
PROJECT	SECRETARIAT	CURRENT STATUS	2020/2021				2021/2022			
			QUARTER 3 Meeting 1	QUARTER 3 Meeting 2	QUARTER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4	QUARTER 1
OBJECTIVE - SET STANDARDS OF GRAP										
Local initiatives										
Combined Financial Statements	T Tshoke	Delay and reconsider in 2024-2026 work programme.								
Review of GRAP 3 on Accounting Policies, Changes in Accounting Estimates and Errors	T Tshoke	Research commenced.	Draft issues paper	ED GRAP	Comm material		Analysis of comments GRAP	Comm material		
Maintenance of Standards										
Review of Guideline on Service Concession Arrangements	J Poggiolini	Analysis completed and sent to the OAG. Awaiting action.								
GRAP Reporting Framework	J Poggiolini	Annexure for 2020/21 issued.		Annexure						
Improvements to the Standards of GRAP	A Botha	Submission to the Minister.	Comm material							
Research										
Application of GRAP by small entities	E van der Westhuizen	Drafting research paper.		Final proposals						
Use of the Cash Flow Statement	T Tshoke	Research commenced.								
Other										
Work programme for 2021 to 2023	J Poggiolini	Work programme issued.		PB						
Alignment with the IPSASB										
Convergence projects										
GRAP 25 on Employee Benefits	E van der Westhuizen	Research commenced.	ED GRAP	Comm material			Analysis of comments GRAP			
Convergence with IASB										
Revision of GRAP 104 on Financial Instruments	J Poggiolini	Submission to Minister.								
OBJECTIVE - PROMOTE THE ADOPTION OF STANDARDS OF GRAP										
Transitional provisions for revisions to GRAP 104	J Poggiolini	Submission to Minister.								
OBJECTIVE - MONITOR THE APPLICATION OF STANDARDS OF GRAP										
Review of Directive 12	T Tshoke	Project brief approved.				Results of review				
Post-implementation review of GRAP 103	A Botha	Consultation in progress.				Analysis of comment	Comm material			
Desktop review of compliance with GRAP 2 on Cash Flow Statements	A Botha	Project brief approved.				Results of review	Research Paper			

Abbreviations

Local exposure draft
Final Standard
Draft Directive

LED
GRAP
DD

Final Directive
Exposure draft of an Interpretation
Final Interpretation
Draft Guideline
Final Guideline
Concurrent exposure draft (with IPSASB)
Comments on exposure draft considered by Board
Analysis of transitional arrangements and/or effective date
Submission to the Minister of Finance or Accountant-General
Comment letter to the IPSASB or IASB
Project brief
Draft Research Paper

FD
ED IGRAP
IGRAP
DG
FG
CED
Comments
Analysis
Submission
Comment letter
PB
Draft RP