

## MONITORING CONVERGENCE WITH THE IPSASB

PROJECT	SECRETARIAT	CURRENT STATUS	2020/21				2021/22
			QUARTER 2	QUARTER 3	QUARTER 4	QUARTER 1	Beyond
<b>ACTIVE AGENDA FOR 2017 TO 2020</b>							
<a href="#">Revisions to IPSAS 25 on Employee Benefits</a>	J Poggiolini	Commence research to align in 2019/20.		ED GRAP		GRAP	
<a href="#">First Time Adoption of IPSASs</a>	A Botha	Monitor developments locally regarding the adoption of GRAP.					
<a href="#">Applicability of IPSASs (GBEs project)</a>	T Tshoke	Comment letter issued.  Revise Preface in 2020.					
<b>MONITOR DEVELOPMENTS</b>							
<a href="#">Public Sector Combinations</a>	A Botha	IPSAS approved. Project for 2021-2023.					
<a href="#">Social Benefits</a>	J Poggiolini	IPSAS approved. Project for 2021-2023.					
<a href="#">Public Sector Financial Instruments</a>	J Poggiolini	Concurrent Exposure Draft issued.			IPSAS		
<a href="#">Non-exchange Expenses</a>  - Collective and individual goods and services  - Transfer expenses	E van der Westhuizen/J Poggiolini	Amendments issued.  Concurrent Exposure Draft issued.				Comment letter	IPSAS
<a href="#">Review of Revenue</a>  - Revenue with performance obligations	E van der Westhuizen	Concurrent Exposure Drafts issued.				Comment letter	IPSAS

<a href="#">- Revenue without performance obligations</a>		Concurrent Exposure Drafts issued.			Comment letter		IPSAS
<a href="#">Heritage Assets</a>	A Botha	Comment letter issued on CP.		CED and comment letter			IPSAS
<a href="#">Public Sector Measurement</a>	T Tshoke	Comment letter issued on CP and illustrative ED.			CED and comment letter		
<a href="#">Infrastructure assets</a>	E van der Westhuizen	Monitor and provide input			CED and comment letter		IPSAS
<a href="#">Leases</a>	T Tshoke	Comment letter issued on ED.					
<a href="#">Improvements Project</a>	E van der Westhuizen	Comment letter issued on proposed Improvements to IPSAS, 2019		CED and comment letter		IPSAS	
<a href="#">Natural resources</a>	TBD	Project brief approved.					
<a href="#">Limited scope review of the Conceptual Framework</a>	TBD	Project brief approved.					
<b>Recommended Practice Guidelines issued by the IPSASB</b>							
<a href="#">- Long Term Sustainability of an Entity's Finances</a>	J Poggiolini	Engagement with stakeholders					
<a href="#">- Financial Statement Discussion and Analysis</a>	J Poggiolini	Engagement with stakeholders					
<a href="#">- Reporting on Service Performance Information</a>	J Poggiolini	Engagement with stakeholders					
<b>Other projects</b>							
Amendments to the Cash Basis IPSAS	J Poggiolini	Monitor					

Based on March 2019 work plan.