



P O Box 7001
Halfway House
Midrand
1685
Tel. 011 697 0660
Fax. 011 697 0666
www.asb.co.za

TO: MEMBERS OF THE BOARD
FROM: JEANINE POGGIOLINI
SUBJECT: FEEDBACK FROM THE TECHNICAL COMMITTEE MEETING
DATE: 14 SEPTEMBER 2020
FILE REF: Attachment 3(a)

1. BACKGROUND AND PURPOSE

The purpose of this memorandum is to provide a high-level overview of the key decisions and recommendations of the Technical Committee which met on the 3rd of September 2020. The draft minutes of the meeting are included as attachment 3(b).

2. DECISION SUMMARY

The key standard-setting decisions taken by the Technical Committee are summarised in the table on the next page. A reference to where the item is dealt with on the Board's agenda for this meeting is also noted (where relevant).

ACTION REQUESTED

The Board is requested to NOTE the decisions taken at the SEPTEMBER 2020 Technical Committee meeting.

Board Members: Mr V Ngobese (chair), Ms F Abba, Mr C Braxton, Mr K Hoosain,
Ms I Lubbe, Ms K Maree, Ms P Moalusi, Ms M Sedikela, Ms N Themba
Chief Executive Officer: Ms E Swart, Technical Director: Ms J Poggiolini

Table – Decision summary of Technical Committee

Decision	Action required	Action date	Agenda item
Matters recommended to the Board for approval or other action			
Proposed Interpretation on <i>The Effect of Past Decisions on Materiality</i>	Reviewed the proposed Interpretation and recommended to the Board for approval, subject to changes.	September 2020	Attachment 4
Proposed Research Paper on <i>Application of Standards of GRAP by Small Entities</i>	Reviewed the proposed Research Paper and recommended to the Board for approval, subject to minor changes.	September 2020	Attachment 5
Proposed GRAP Reporting Framework	Reviewed the proposed Reporting Framework for 2021/22 and recommended to the Board for approval.	September 2020	Attachment 6
Technical policies	Reviewed changes to existing policies, as well as a new policy and recommended to the Board for approval.	September 2020	Attachment 13
Project briefs for projects to be commenced in 2021/22	Reviewed and recommended to the Board for approval, subject to changes.	September 2020	Attachment 10
Matters for noting or discussion			
Emerging issues	Noted an update on emerging issues, including an analysis on the Western Cape judgement. Recommended the draft terms of reference for the reference group for GRAP 104 to the Board.	None.	Attachment 7

Table – Decision summary of Technical Committee

Decision	Action required	Action date	Agenda item
Progress against quarterly targets and work programme for 2020/2021	Noted projected achievement of targets for quarter 1.	None.	Attachments 9 and 11
Discussion on proposed IPSAS on <i>Transfer Expenses</i>	Noted potential conceptual and other issues with the IPSAS.	None.	Not applicable.