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TO: MEMBERS OF THE BOARD
FROM: JEANINE POGGIOLINI
SUBJECT: WORK PROGRAMME AND MONITORING PERFORMANCE
DATE: 14 SEPTEMBER 2020
FILE REF: Attachment 9(a)

1. BACKGROUND AND PURPOSE

The Board reviews the work programme and any changes on a quarterly basis. The purpose of this memorandum is to highlight significant actual or proposed changes to the work programme since the last meeting. The Technical Committee has reviewed the proposed changes and actions.

2. REVISIONS TO THE WORK PROGRAMME

The current work programme reflects the Secretariat's active projects. The work programme has been revised to reflect the decisions at the last Board meeting, and to reflect the latest work programmes of the IPSASB and IASB. The work programme is included as attachment 9(b) and the monitoring of the IPSASB work programme is included as attachment 9(c).

Given the current staff shortages, there is an impact on three projects (see table A on the next page). The current proposal is to:

- Complete the project on GRAP 3 on *Accounting Policies, Changes in Accounting Estimates and Errors* by changing the staff resource.
- Delay work on the review of Directive 12 on *The Selection of an Appropriate Reporting Framework by Public Entities*, until internal staff resources are available. The exact timing of this project is uncertain, but this could happen in the 1st quarter of next year if T Tshoke returns.
- Suspend work on the review of the use of the cash flow statement. The proposal to suspend work on the last project is based on the following:
 - Initial discussions with stakeholders indicated that their inability to reconcile the cash flow statement to cash budgets for public entities is related to the need for more detailed information on debtors and creditors.

Board Members: Mr V Ngobese (chair), Ms F Abba, Mr C Braxton, Mr K Hoosain, Ms K Maree,
Ms I Lubbe, Ms P Moalusi, Ms N Themba, Ms M Sedikela
Chief Executive Officer: Ms E Swart, Technical Director: Ms J Poggiolini

The need for more detailed on information on debtors and creditors would have been discussed with a wider variety of stakeholders in the second half of this year.

- Given the IPSASB's proposed changes to the presentation of receivables and payables in ED 70 and ED 72 on revenue and transfer expenses, it may be appropriate to (a) wait and see what comments respondents raise on these changes (this will be discussed in October), and (b) wait for the IPSASB to finalise its changes before having a discussion with a broader range of stakeholders.

Table A – Projects affected by staff shortages

Project	Current stage of project	Current timing of next steps	Proposed way forward
Review of GRAP 3	Research presented to July Board.	September 2020 Exposure Draft of Interpretation and related amendments	Technical Director to take over project.
Review of Directive 12	Planning commenced	December 2020	Wait for internal resources.
Use of the cash flow statement	Research commenced – consultation with other stakeholders outstanding	December 2020 (Proposal discussed by Technical Committee in June)	Suspend work until IPSASB completed its

ACTIONS REQUESTED

The Board is requested to APPROVE the proposed changes to the work programme.