



P O Box 7001
Halfway House
Midrand
1685
Tel. 011 697 0660
Fax. 011 697 0666
www.asb.co.za

**NOTICE IS HEREBY GIVEN OF THE MEETING OF THE TECHNICAL
COMMITTEE OF THE ACCOUNTING STANDARDS BOARD**

DATE: Thursday 12 November 2020
TIME: 10:00 to 14:00
VENUE: Virtually via Teams

CHAIRPERSON C Braxton

MEMBERS OF THE COMMITTEE

BOARD REPRESENTATIVES

F Abba
I Lubbe
V Ngobese

REPRESENTATIVE OF THE AGSA

M Mentz

REPRESENTATIVE OF THE OAG

L Bodewig

SECRETARIAT E Swart

EX OFFICIO

J Poggiolini Technical Director
A Botha Project Manager
E van der Westhuizen Project Manager

Board Members: Mr V Ngobese (chair), Ms F Abba, Mr C Braxton, Mr K Hoosain,
Ms I Lubbe, Ms K Maree, Ms P Moalusi, Ms M Sedikela, Ms N Themba
Chief Executive Officer: Ms E Swart, Technical Director: Ms J Poggiolini

1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. DECLARATIONS OF INTERESTS

To NOTE the contents of the Register of Declarations of Interests.

3. MINUTES OF THE PREVIOUS MEETING

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on the 3rd of September 2020.

Attachment 1

Chairperson

[5 minutes]

4. MATTERS ARISING

To NOTE the matters arising from the previous meeting.

Attachment 2

J Poggiolini

[5 minutes]

5. TECHNICAL MATTERS

Analysis of responses to the Post-implementation Review of GRAP 103 on Heritage Assets

To REVIEW the analysis of the comments received, and proposed actions arising from, the post implementation review of GRAP 103 on *Heritage Assets* and make recommendations to the Board.

- Memorandum from the Secretariat.
- Analysis of the written comment received on ED 180.
- Analysis of the verbal comment received on ED 180.

Attachments 3(a) to (c)

A Botha

[150 minutes]

Break 20 minutes

6. EMERGING ISSUES

To NOTE a memorandum from the Secretariat on emerging issues.

Attachment 4

J Poggiolini

[10 minutes]

7. ADMINISTRATION

Work programme 2021/22

7.1 To REVIEW the Project Brief for the review of GRAP 24 and the updates to the indicative work programme for 2021/22 and, if considered appropriate, RECOMMEND these to the Board for approval.

- Memorandum from the Secretariat.
- Project Brief on the Review of GRAP 24 on *Presentation of Budget Information in Financial Statements*.

Attachments 5(a) and (b)

J Poggiolini

[15 minutes]

Work programme 2020/21

7.2 To NOTE the work programme of the Board and progress against targets for the 2020/2021 period, and if appropriate, RECOMMEND changes to the Board.

- Memorandum from the Secretariat.
- Work programme for 2020/2021.
- Monitoring convergence with the IPSASB.

Attachments 6(a) to (c)

J Poggiolini

[15 minutes]

8. INTERNATIONAL STANDARD SETTING ACTIVITIES

8.1 To NOTE an update from the IPSASB's September 2020 meeting. [Access highlights.](#)

J Poggiolini

[5 minutes]

8.2 To NOTE the comments letters submitted to the IPSASB on the following topics:

- ED 70 on *Revenue with Performance Obligations*
- ED 71 on *Revenue without Performance Obligations*.
- ED 72 on *Transfer Expenses*.

**E van der Westhuizen
and J Poggiolini**

Attachments 7(a) to (c)

[20 minutes]

9. GENERAL

With consent of the Chairperson, CONSIDER any additional items.

10. FUTURE MEETINGS

To NOTE the next meeting dates:

- 2 March 2021.
- 1 June 2021.
- 31 August 2021.
- 9 November 2021.

Prepared by: J Poggiolini 20 October 2020

Reviewed by: C Braxton 20 October 2020

Issued: 20 October 2020