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**NOTICE IS HEREBY GIVEN OF THE MEETING OF THE TECHNICAL
COMMITTEE OF THE ACCOUNTING STANDARDS BOARD**

DATE: Tuesday 2 March 2021
TIME: 10:00 to 14:00
VENUE: Virtually via Teams

CHAIRPERSON C Braxton

MEMBERS OF THE COMMITTEE

BOARD REPRESENTATIVES

None

REPRESENTATIVE OF THE AGSA

M Mentz

REPRESENTATIVE OF THE OAG

L Bodewig

SECRETARIAT E Swart

EX OFFICIO

J Poggiolini	Technical Director
A Botha	Project Manager
T Tshoke	Project Manager
E van der Westhuizen	Project Manager

Board Members: Mr V Ngobese (chair), Ms F Abba, Mr C Braxton, Mr K Hoosain,
Ms I Lubbe, Ms K Maree, Ms P Moalusi, Ms M Sedikela, Ms N Themba
Chief Executive Officer: Ms E Swart, Technical Director: Ms J Poggiolini

1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. DECLARATIONS OF INTERESTS

To NOTE the contents of the Register of Declarations of Interests.

3. MINUTES OF THE PREVIOUS MEETING

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on the 12th of November 2020.

Attachment 1

Chairperson

[5 minutes]

4. MATTERS ARISING

To NOTE the matters arising from the previous meeting.

Attachment 2

J Poggiolini

[5 minutes]

5. TECHNICAL MATTERS

Results of the desktop review of GRAP 2 on Cash Flow Statements

- 5.1 To REVIEW the results of the desktop review on GRAP 2 on *Cash Flow Statements* and proposed actions, and make recommendations to the Board.

Attachments 3(a) to (e)

A Botha

[60 minutes]

Review of the comments received on ED 184 on Review of Employee Benefits

- 5.2 To REVIEW the analysis of the comments received on, and proposed responses to, ED 184 on *Review of Employee Benefits*, and recommend the proposed Standard to the Board for approval.

- Memorandum from the Secretariat.
- Analysis of written comment.
- Analysis of verbal comment.
- Proposed Standard of GRAP on *Employee Benefits* (revised 2021).
- Proposed Interpretation of the Standard of GRAP on *The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction* (revised 2021).
- Minutes of the Project Group meeting.

Attachments 4(a) to (f)

E van der Westhuizen

[60 minutes]

Break 20 minutes

Review of the Prefaces to the Standards of GRAP and related pronouncements

5.3 To REVIEW the proposed revisions to the Prefaces to the pronouncements issued by the ASB, and to make recommendations to the Board.

- Memorandum from the Secretariat.
- Project brief
- [Revised] Preface to the Standards of GRAP.
- Preface to the Interpretations to the Standards of GRAP.
- Preface to the Directives.
- [Revised] Introduction to the Standards of GRAP.

Attachment 5(a) to (f)

T Tshoke

[30 minutes]

6. EMERGING ISSUES

To NOTE a memorandum from the Secretariat on emerging issues.

Attachment 6

J Poggiolini

[15 minutes]

7. ADMINISTRATION

Work programme 2020/21

To NOTE the work programme of the Board and progress against targets for the 2020/2021 period, and if appropriate, RECOMMEND changes to the Board.

- Memorandum from the Secretariat.
- Work programme for 2020/2021.
- Monitoring convergence with the IPSASB.

Attachments 7(a) to (c)

J Poggiolini

[15 minutes]

8. INTERNATIONAL STANDARD SETTING ACTIVITIES

- 8.1 To NOTE an update from the IPSASB's December 2020 meeting. [Access highlights](#)

J Poggiolini

[5 minutes]

- 8.2 To DISCUSS the proposed IPSAS on *Leases* and Request for Information issued by the IPSASB: <https://www.asb.co.za/ed-187/>

Attachment 8

T Tshoke

[30 minutes]

9. GENERAL

With consent of the Chairperson, CONSIDER any additional items.

10. FUTURE MEETINGS

To NOTE the next meeting dates:

- 1 June 2021.
- 31 August 2021.
- 9 November 2021.

Prepared by: J Poggiolini 3 February 2021

Reviewed by: C Braxton 3 February 2021

Issued: 3 February 2021