

## Mid-Period Work Program Consultation

This summary provides an overview of the [Mid-Period Work Program Consultation](#).

<b>Project Objective:</b>	The IPSASB's Mid-Period Work Program Consultation seeks your input in determining what is most important to you in delivering its Strategy. Your input into this process will help the IPSASB make its final decisions on the projects that should be added to its Work Program when resources become available.
<b>The Project Stage:</b>	The IPSASB issued the Mid-Period Work Program Consultation in July 2021.
<b>Next Steps:</b>	The IPSASB seeks feedback on the proposals in the Consultation to facilitate the prioritization of projects to be added to the Work Program when resources become available in 2022 and 2023.
<b>Comment Deadline:</b>	The Mid-Period Work Program Consultation is open for public comment until November 30, 2021.
<b>How to Respond:</b>	Respondents are asked to submit their comments electronically through the IPSASB website, using the " <a href="#">Submit a Comment</a> " link. Please submit comments in both a PDF and a Word file. All comments will be considered a matter of public record and will be posted on the website.

## Consultation Overview

The purpose of this Consultation is to seek input to determine what is most important to stakeholders in delivering the Strategy.

### Mid-Period Work Program Consultation

Several current IPSASB projects are expected to be completed during 2022 and 2023 which will provide some Board and staff resources to add new projects to the Work Program. The IPSASB is consulting on the new projects that it believes best meet public benefit priorities to gauge stakeholder support. Stakeholder feedback will help the IPSASB in its decisions on which projects to prioritize.

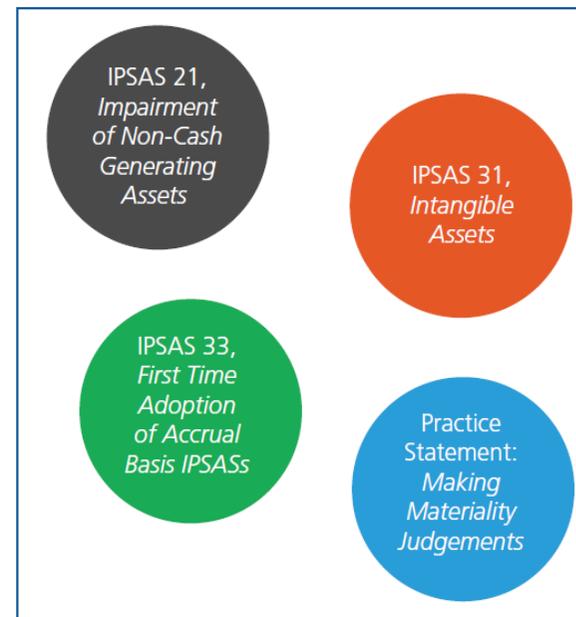
The IPSASB will undertake new projects as resources become available as existing significant projects are completed. Although the new projects are expected to commence before the end of the current Strategy period, they will not be completed during this time and will be a call on Board resources during the next Strategy period.

## Projects Proposed

### Major Projects



### Minor Projects



## Project Prioritization

The IPSASB evaluated projects against two factors:

- Availability of resources; and
- Strategy and Work Program 2019-2023 project prioritization criteria.

### Availability of Resources

The IPSASB has limited resources, and therefore limited capacity, to add new projects to the Work Program. Having evaluated the Board and staff resources that are likely to be released as its current projects are completed progressively, the IPSASB decided that it was likely to have the capacity to add:

- Two 'major' projects that would require development from scratch and so would involve a Consultation Paper phase; and
- Four 'minor' projects involving updates to existing IPSASB pronouncements, or IASB alignment projects where it appears likely that only limited modifications of the source pronouncement would be required.

### Criteria for Project Prioritization

In analyzing which projects will bring the greatest public interest benefits, the IPSASB applied its agreed project prioritization criteria:

**Prevalence.** Whether the financial reporting issue is widespread globally amongst public sector entities.

**Consequences.** Whether the issue impairs the ability of the financial statements to provide useful information for accountability and decision making.

**Urgency.** Whether the emerging issue has recently gained prominence and therefore requires consideration in the near term.

**Feasibility.** Whether a technically sound solution to the issue can be developed within a reasonable time period and current resource constraints without impacting adversely on the completion of other projects.

## Next Steps

The deadline for comments is November 30, 2021.

During the comment period, the IPSASB members are available to discuss the proposals with a wide range of parties.



### How Can I Comment on the Proposals?

The Consultation includes two questions on which the IPSASB is seeking views:

1. Do you agree with the major projects proposed by the IPSASB?  
If not, which major project(s) would you substitute for those proposed, and why?
2. Do you agree with the minor projects proposed by the IPSASB?  
If not, which minor project(s) would you substitute for those proposed, and why?

The IPSASB welcomes comments on any other matters respondents think it should consider in forming its views.

### How to Respond

Respondents are asked to submit their comments electronically through the IPSASB website, using the “[Submit a Comment](#)” link. Please submit comments in both a PDF and a Word file.

All comments will be considered a matter of public record and will be posted on the IPSASB website.

The IPSASB will carefully consider all feedback and discuss responses at its public meetings after the comment period has ended.

### Stay Informed

The IPSASB’s website will indicate the meetings at which feedback on the consultation will be discussed. The dates and the locations of 2021 and 2022 meetings are available at:

<http://www.ipsasb.org/meetings>