



Tel. 011 697 0660  
Fax. 011 697 0666  
www.asb.co.za

**NOTICE IS HEREBY GIVEN OF THE MEETING OF THE TECHNICAL COMMITTEE OF THE ACCOUNTING STANDARDS BOARD**

**DATE:** Tuesday 9 November 2021

**TIME:** 09:00 to 15:00

**VENUE:** Virtually via Teams

**CHAIRPERSON** D Dlamini

**MEMBERS OF THE COMMITTEE**

**BOARD REPRESENTATIVES**

C Braxton

P Masegare

A van der Burgh

**REPRESENTATIVE OF THE AGSA**

M Grobbelaar

**REPRESENTATIVE OF THE OAG**

L Bodewig

**SECRETARIAT** E Swart

**OBSERVERS** W de Jager

**EX OFFICIO**

J Poggiolini Technical Director

A Botha Project Manager

T Tshoke Project Manager

E van der Westhuizen Project Manager

Board Members: Mr C Braxton (Chair), Mr D Dlamini, Ms W de Jager, Ms K Maree,  
Dr P Masegare, Ms P Moalusi (Deputy-Chair), Ms A Muller, Ms N Themba, Mr A van der Burgh  
Chief Executive Officer: Ms E Swart, Technical Director: Ms J Poggiolini

**1. WELCOME AND APOLOGIES**

To WELCOME members present and to NOTE apologies, if any.

**2. DECLARATIONS OF INTERESTS**

To NOTE the contents of the Register of Declarations of Interests.

**3. MINUTES OF THE PREVIOUS MEETING**

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on the 31<sup>st</sup> of August 2021.

**Attachment 1**

**Chairperson**

**[5 minutes]**

**4. MATTERS ARISING**

To NOTE the matters arising from the previous meeting.

**Attachment 2**

**J Poggiolini**

**[5 minutes]**

**5. TECHNICAL MATTERS**

***Results of the desktop review of GRAP 24 on Presentation of Budget Information in Financial Statements***

5.1 To DISCUSS the results of the desktop review and RECOMMEND proposals to the Board.

- Memorandum from the Secretariat.
- Project Brief
- Minutes of Stakeholder Engagement held on 18 October 2021
- Minutes of Stakeholder Engagement held on 18 October 2021
- Minutes of Stakeholder Engagement held on 19 October 2021

**Attachments 3(a) to (e)**

**T Tshoke**

**[45 minutes]**

***Communication material for users of the financial statements***

5.2 To DISCUSS initial proposals on the project to develop communication material for users of the financial statements, and RECOMMEND proposals to the Board.

- Memorandum from the Secretariat.
- Project Brief.
- Terms of Reference - Education material for users.

**Attachments 4(a) to (c)**

**E van der Westhuizen**

**[30 minutes]**

***Due Process Handbook***

- 5.3 To DISCUSS the Due Process Handbook, and if considered appropriate, RECOMMEND that the Board issues it for comment.
- Memorandum from the Secretariat.
  - Exposure Draft of the Proposed Due Process Handbook.
  - Invitation to Comment.

**Attachments 5(a) to (c)**

**T Tshoke**

**[45 minutes]**

**Morning refreshments [15 minutes]**

**6. EMERGING ISSUES**

- 6.1 To NOTE a memorandum from the Secretariat on emerging issues.
- 6.2 To DISCUSS issues related to the ASB's accounting policies.
- 6.3 To DISCUSS a submission to the Minister.
- 6.4 To DISCUSS the terms of reference of the ASB's Research Group and a list of potential research topics.

**Attachments 6(a) to (d)**

**J Poggiolini**

**[75 minutes]**

**7. ADMINISTRATION**

**Work programme 2021/22**

- 7.1. To NOTE the work programme of the Board and progress against targets for the 2021/22 period, and if appropriate, RECOMMEND changes to the Board.
- Memorandum from the Secretariat.
  - Work programme for 2021/2022.
  - Monitoring convergence with the IPSASB.

**Attachments 7(a) to (c)**

**J Poggiolini**

**[15 minutes]**

**8. INTERNATIONAL STANDARD SETTING ACTIVITIES**

- 8.1 To NOTE comment letters submitted on the following Exposure Drafts:
- [ED 76 on Amendments to the Conceptual Framework](#)
  - [ED 77 on IPSAS Measurement](#)

- [ED 78 on Amendments to IPSAS 17 on Property, Plant and Equipment](#)
- [ED 79 Proposed IPSAS on Non-current Assets Held for Sale and Discontinued Operations.](#)
- [ED 80 on Improvements to IPSAS](#)
- IPSASB's Mid-Period Work Plan Consultation (to be submitted 3 November)

**J Poggiolini/T Tshoke**

**[20 minutes]**

8.2 Feedback from the IPSASB October check-in meeting.

**T Tshoke/L Bodewig**

**[15 minutes]**

## **9. GENERAL**

With consent of the Chairperson, CONSIDER any additional items.

## **10. FUTURE MEETINGS**

To NOTE the meeting dates for 2022:

- 8 March 2022
- 8 June 2022
- 30 August 2022
- 8 November 2022

**Prepared by: J Poggiolini 18 October 2021**

**Reviewed by: D Dlamini 19 October 2021**

**Issued: 19 October 2021**