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**NOTICE IS HEREBY GIVEN OF THE MEETING OF THE TECHNICAL
COMMITTEE OF THE ACCOUNTING STANDARDS BOARD**

DATE: Tuesday 8 June 2022

TIME: 09:00 to 14:00

VENUE: Virtually via Teams

CHAIRPERSON D Dlamini

MEMBERS OF THE COMMITTEE

BOARD REPRESENTATIVES

C Braxton

A van der Burgh

REPRESENTATIVE OF THE AGSA

M Grobbelaar

REPRESENTATIVE OF THE OAG

L Bodewig

SECRETARIAT J Poggiolini

OBSERVERS W de Jager

EX OFFICIO

A Botha Project Manager

N Imam-Shah Project Manager

E van der Westhuizen Project Manager

Board Members: Mr C Braxton (Chair), Mr D Dlamini, Ms W de Jager, Ms K Maree,
Ms P Moalusi (Deputy-Chair), Ms A Muller, Ms N Themba, Mr A van der Burgh
Chief Executive Officer: Ms J Poggiolini

1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. DECLARATIONS OF INTERESTS

To NOTE the contents of the Register of Declarations of Interests.

3. MINUTES OF THE PREVIOUS MEETING

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on 8 March 2022.

Attachment 1

Chairperson

[5 minutes]

4. MATTERS ARISING

To NOTE the matters arising from the previous meeting.

Attachment 2

J Poggiolini

[5 minutes]

5. TECHNICAL MATTERS

Review of comments and proposed amendments to GRAP 103 on Heritage Assets

- 5.1 To REVIEW the analysis of comments received on ED 195 on *Proposed Amendments to GRAP 103 on Heritage Assets*, REVIEW the proposed changes to ED 195, and if considered appropriate, RECOMMEND the changes to the Board for approval.

- Memorandum from the Secretariat.
- Analysis of verbal comment on ED 195.
- Minutes of the project group meetings held in May 2022.
- Proposed amendments to ED 195.

Attachments 3(a) to (e)

A Botha

[30 minutes]

Review of comments received on the proposed Due Process Handbook

- 5.2 To REVIEW the analysis of comments received on ED 196 on *Proposed Due Process Handbook*, REVIEW the proposed changes to ED 196, and if considered appropriate, RECOMMEND the changes to the Board for approval.

- Memorandum from the Secretariat.
- Analysis of written and verbal comments on ED 196.

- Proposed amendments to ED 196.

Attachments 4(a) to (d)

J Poggiolini

[30 minutes]

Social benefits

- 5.3 To DISCUSS an Issues Paper relating to the development of a Standard of GRAP on *Social Benefits*.

Attachment 5

E van der Westhuizen

[20 minutes]

Morning refreshments [15 minutes]

Post-implementation review of GRAP 109 on Accounting by Principals and Agents

- 5.4 To DISCUSS an Issues Paper on phase 1 of the Post-implementation Review of GRAP 109, and REVIEW the amended Project Brief.
- Issues Paper.
 - Proposed amendments to the Project Brief.

Attachments 6(a) and (b)

E van der Westhuizen

[30 minutes]

6. WORK PROGRAMME FOR 2024-2026

To DISCUSS the comments received on ED 194 on the Proposed ASB Work Programme for 2024-2026 and the proposed three year work programme.

- Memorandum from the Secretariat.
- Analysis of written and verbal comments received.
- Proposed three year work programme.

Attachments 7(a) to (d)

J Poggiolini

[45 minutes]

7. INDEPENDENCE OF STANDARD-SETTERS

To NOTE a memorandum from the Secretariat on the Independence of Standard-setters in relation to responding to queries from stakeholders.

- Memorandum from the Secretariat.
- Responses to questionnaire – XRB, AASB, FRC, PSAB, SRS-CSPCP.

Attachments 8(a) to (g)

J Poggiolini

[40 minutes]

8. EMERGING ISSUES

- 8.1 To NOTE a memorandum from the Secretariat on emerging issues.
- 8.2 To NOTE a memorandum from the Secretariat on the GRAP 104 reference group.
- 8.3 To NOTE an update on the Research Forum.
- 8.4 To NOTE an update on the review of the Education Material for Users of the Financial Statements.

Attachments 9(a) to (d)

J Poggiolini

[40 minutes]

9. ADMINISTRATION

Work programme 2022/23

To NOTE the work programme of the Board and progress against targets for the 2022/23 period, and if appropriate, RECOMMEND changes to the Board.

- Memorandum from the Secretariat.
- Work programme for 2022/23.
- Monitoring convergence with the IPSASB.

Attachments 10(a) to (c)

J Poggiolini

[20 minutes]

10. INTERNATIONAL STANDARD SETTING ACTIVITIES

- 10.1 To NOTE the meeting highlights of the [March 2022 meeting](#).
- 10.2 To NOTE the comment letter on ED 81 on proposed changes to the Conceptual Framework.

A van der Burgh/J Poggiolini

[10 minutes]

11. GENERAL

With consent of the Chairperson, CONSIDER any additional items.

12. FUTURE MEETINGS

To NOTE the meeting dates for 2022:

- 30 August 2022
- 8 November 2022

Prepared by:

J Poggiolini

22 May 2022

Reviewed by:

D Dlamini

24 May 2022

Issued:

25 May 2022