GRAP 104 on *Financial Instruments* (Revised)

Your guide to understanding and applying the revised Standard

This article is part of a series of articles that discuss the key amendments to GRAP 104 (revised). GRAP 104 is the authoritative source. Other supplementary resources are intended to be read alongside GRAP 104 and do not replace or override its guidance. The article has been prepared by the Secretariat of the ASB for information purposes only. It has not been reviewed, approved, or otherwise acted on by the Board.

Are you ready to apply GRAP 104 on *Financial Instruments* (revised)?

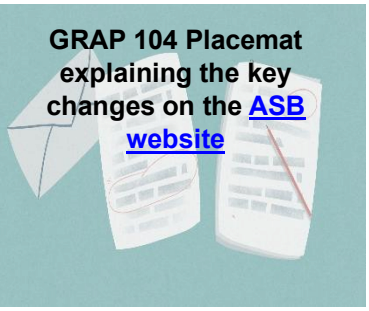
The revised GRAP 104 on *Financial Instruments* is effective for years commencing on or after 1 April 2025, which means:

- Public entities: 1 April 2025
- Municipalities, municipal entities and Water boards: 1 July 2025
- TVET and CET Colleges: 1 January 2026

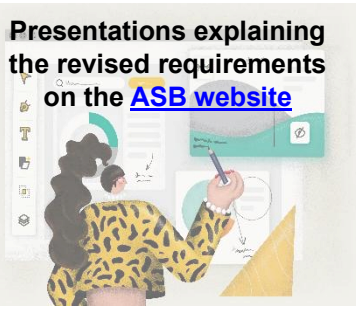
The following resources are available to assist and support stakeholders with the implementation of the revised Standard.

Infographics and other resources on the key requirements of GRAP 104 under *Focus on Financial Instruments and Statutory Receivables* on the GRAP Knowledge Hub

GRAP 104 Placemat explaining the key changes on the ASB website



Presentations explaining the revised requirements on the ASB website



The revised Standard, Fact sheets on various instruments and FAQs on the ASB website

The transitional provisions on the ASB website

Follow us on social media for articles explaining the key changes @ LinkedIn, Facebook and YouTube. (See links to our social media platforms at the bottom of our website www.asb.co.za)

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