



**NOTICE IS HEREBY GIVEN OF THE MEETING OF THE BOARD HELD VIRTUALLY ON
1 DECEMBER 2023**

DATE: 1 December 2023
TIME: 09:00 – 16:00
VENUE: Virtual meeting using Teams

CHAIRPERSON: Palesa Moalusi

MEMBERS: Christoph Braxton
Willemina de Jager
Dumisani Dlamini
Shabeer Khan (National Treasury representative)
Alice Muller (AGSA representative)
Ntina Themba
Andrew van der Burgh

EX OFFICIO:	Jeanine Poggiolini	Chief Executive Officer
	Amanda Botha	Standard-setter
	Nabeela Imam-Shah	Standard-setter
	Siyasanga Nondlazi	Standard-setter
	Shereen Peter	Accountant
	Elizna van der Westhuizen	Head of Technical

Board Members: Ms P Moalusi (Chair), Mr A van der Burgh (Deputy-Chair), Mr C Braxton, Mr D Dlamini,
Ms W de Jager, Mr S Khan, Ms A Muller, Ms N Themba,
Chief Executive Officer: Ms J Poggiolini



1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. DECLARATION OF INTERESTS

To NOTE amendments, if any, to the contents of the Register of Declarations of Interests.

3. CONFIRMATION OF AGENDA

To CONFIRM the agenda.

4. PREVIOUS MINUTES

- 4.1 To CONSIDER and, if thought fit, APPROVE the minutes of the meetings held on 28 September 2023.

Attachment 1

Chairperson

[5 minutes]

- 4.2 To CONSIDER any matters arising from the previous minutes not dealt with elsewhere on the agenda.

Attachment 2

Secretariat

[20 minutes]

TECHNICAL ACTIVITIES

5. Feedback from the Technical Committee

To NOTE the feedback from the Technical Committee.

- Memo from the Secretariat.
- Minutes of the meeting held on 9 November 2023.

Attachments 3(a) and (b)

Chair of Technical Committee

[10 minutes]

6. Proposed revision of the Standards of GRAP on transfer of functions and mergers (GRAP 105 to GRAP 107)

To REVIEW the comments received and proposed amendments (where applicable) to *Proposed Revisions to the Standards of GRAP on Transfer of Functions Between Entities Under Common Control (GRAP 105), Transfer of Functions Between Entities Not Under Common Control (GRAP 106) and Mergers (GRAP 107)* (ED 204), and if considered appropriate, APPROVE the revisions.

- Memorandum from the Secretariat
- Revised GRAP 105, GRAP 106 and GRAP 107

Attachments 4(a) to (d)

A Botha

[60 minutes]

7. Post-implementation review of the Standard of GRAP on *Statutory Receivables* (GRAP 108)

To REVIEW, and if considered appropriate, APPROVE the *Invitation to Participate in the Post-implementation Review of the Standard of GRAP on Statutory Receivables (GRAP 108)*.

- Memorandum from the Secretariat
- Proposed *Invitation to Participate in the Post-implementation Review of the Standard of GRAP on Statutory Receivables (GRAP 108)*

Attachments 5(a) and (b)

A Botha

[30 minutes]

8. Use of the Conceptual Framework for General Purpose Financial Reporting

To CONSIDER the use and update of the *Conceptual Framework for General Purpose Financial Reporting*.

Attachment 6

J Poggiolini

[20 minutes]

9. Emerging issues

To NOTE emerging issues related to the application of the Standards of GRAP.

Attachment 7

E van der Westhuizen

[10 minutes]

10. GRAP implementation

To NOTE oral feedback from the National Treasury on the implementation of Standards of GRAP and related matters.

Accountant-General

Oral update

[10 minutes]

BREAK [20 minutes]

11. Update from the IPSASB

To NOTE an update on the IPSASB's activities, and DISCUSS the IPSASB's consultation on its Strategy and Work Plan for 2024-2028 - <https://www.asb.co.za/ed-206/>.

E van der Westhuizen

Presentation and discussion

[60 minutes]

OPERATIONAL ACTIVITIES

12. Feedback from the Audit Committee

To NOTE an update from the Chairperson of the Audit Committee.

Attachment 8

Chairperson of Audit Committee

[20 minutes]

13. Feedback from the Operations Committee

To NOTE an update from the Operations Committee.

- Memorandum from the Secretariat.
- Draft minutes of the meeting held on 19 October 2023.

Chairperson of Operations Committee

Attachments 9(a) and (b)

[20 minutes]

14. Finances

14.1 To NOTE the Quarterly Report for the National Treasury for the 2nd quarter.

14.2 To DISCUSS the budget execution and forecast for 2023/2024.

14.3 To NOTE procurement related matters.

J Poggiolini

Attachments 10(a) to (c)

[30 minutes]

15. Non-financial performance

- Memorandum from the Secretariat.
- Work programme for the ASB.
- Convergence with the IPSASB.

Attachments 11(a) to (c)

J Poggiolini

[10 minutes]

16. Risk management

To REVIEW and if considered appropriate, APPROVE the Risk Report and updated Risk Register.

Attachments 12(a) and (b)

J Poggiolini

[10 minutes]

17. Review of policies

To REVIEW, and if considered appropriate, APPROVE the policy on Virtual Working.

- Memorandum from Secretariat
- Virtual Working.

Attachments 13(a) and (b)

J Poggiolini

[10 minutes]

18. Legal matters

To NOTE an update on legal matters.

Oral update

J Poggiolini

[20 minutes]

19. FUTURE MEETINGS

To NOTE the future meeting dates for 2024.

All members

20. GENERAL

With consent of the Chairperson, CONSIDER any additional items.

Members

Prepared by:	J Poggiolini	6 November 2023
Approved by:	P Moalusi	Day November 2023