



**NOTICE IS HEREBY GIVEN OF THE MEETING OF THE BOARD HELD VIRTUALLY ON
12 APRIL 2024**

DATE: 12 April 2024

TIME: 09:00 to 16:00

VENUE: Virtual meeting using Teams

CHAIRPERSON: Jeanine Poggiolini (until appointment of Chairperson)

MEMBERS: Annalien Carstens
Willemina de Jager
Dumisani Dlamini
Sandiso Gwabe
Aziz Hardien
Shabeer Khan (National Treasury representative)
Alice Muller (AGSA representative)
Lebogang Senne
Rashied Small
Andrew van der Burgh

BY INVITATION: P Mzizi (Audit Committee Chairperson)
L Bodewig

EX OFFICIO: Jeanine Poggiolini Chief Executive Officer
Amanda Botha Standard-setter
Nabeela Imam-Shah Standard-setter
Siyasanga Nondlazi Standard-setter
Shereen Peter Accountant
Elizna van der Westhuizen Head of Technical

Board Members: Ms A Carstens, Mr A Hardien, Ms W de Jager, Mr D Dlamini, Mr S Gwabe,
Mr S Khan, Ms A Muller, Ms L Senne, Prof R Small, Mr A van der Burgh,
Chief Executive Officer: Mrs J Poggiolini

1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. DECLARATION OF INTERESTS

To NOTE amendments, if any, to the contents of the Register of Declarations of Interests.

3. CONFIRMATION OF AGENDA

To CONFIRM the agenda.

4. PREVIOUS MINUTES

To CONSIDER and, if thought fit, APPROVE the minutes of the meetings held on 26 February 2024.

Attachment 1

Chairperson

[5 minutes]

5. APPOINTMENT OF THE CHAIRPERSON

To formally APPROVE the appointment of the Chairperson (as proposed at the Induction Session on 28 March 2024).

Members

[5 minutes]

6. APPOINTMENT OF MEMBERS TO THE ASB SUB-COMMITTEES

To APPOINT members to the ASB sub-committees.

Attachment 2 (late attachment)

Chairperson

[5 minutes]

7. MATTERS ARISING FROM PREVIOUS MEETINGS

To CONSIDER an update on the matters arising from previous meetings.

Attachment 3

Chairperson

[15 minutes]

TECHNICAL ACTIVITIES

8. Report from the Technical Committee

To NOTE the feedback from the Technical Committee.

- Memo from the Secretariat.
- Minutes of the meeting held in February 2024.

Attachments 4(a) and (b)

Head of Technical

[15 minutes]

9. Review of the results of the Post-implementation Review of GRAP 109 on *Accounting by Principals and Agents*

To REVIEW the comments received on the *Post-implementation Review of GRAP 109 on Accounting by Principals and Agents* (ED 200) and, if considered appropriate, APPROVE the proposed actions.

- Memorandum from the Secretariat.
- Summary of proposed responses to comment on ED 200 [for information purposes].

Attachments 5(a) to (b)

E van der Westhuizen

[90 minutes]

Break [15 minutes]

10. Proposed Amendments to Directive 5 on *Determining the GRAP Reporting Framework*

To REVIEW and, if considered appropriate, APPROVE the *Invitation to Comment on Proposed Amendments to Directive 5 on Determining the GRAP Reporting Framework*.

- Memorandum from the Secretariat.
- Proposed Amendments to Directive 5.

Attachments 6(a) to (b)

S Nondlazi

[30 minutes]

11. Enhancing the Application of Standards of GRAP - 2024/25 workplan

To CONSIDER and, if appropriate, APPROVE the proposed workplan for *Enhancing the Application of Standards of GRAP 2024/25*.

- Memorandum from the Secretariat
- Proposed workplan 2024/25

Attachments 7(a) to (b)

E van der Westhuizen

[15 minutes]

12. Emerging issues

To NOTE emerging issues related to the application of the Standards of GRAP.

Attachment 8

E van der Westhuizen

[20 minutes]

13. GRAP implementation

To NOTE oral feedback from the National Treasury on the implementation of Standards of GRAP and related matters.

Oral update

Accountant-General

[10 minutes]

14. Update from the IPSASB

14.1 To NOTE a report back from the [IPSASB's March 2024 meeting](#).

14.2 To NOTE the comment letters submitted to the IPSASB on:

- [Their next strategy and work programme](#).
- [Improvements to IPSAS, 2023](#).

A van der Burgh/E van der Westhuizen

[20 minutes]

Break [30 minutes]

OPERATIONAL ACTIVITIES

15. Feedback from the Operations Committee

To NOTE an update from the Operations Committee.

- Memorandum from the Secretariat.
- Draft minutes of the meeting held in February 2024.

Attachments 9(a) and (b)

Chairperson of Operations Committee

[20 minutes]

16. Appointment of external auditors

16.1 To NOTE the feedback from the Audit Committee on the appointment of the external auditors.

Attachment 10

Chairperson of the Audit Committee

[15 minutes]

16.2 If considered appropriate, APPROVE the appointment of the external auditors.

Chairperson/Members

[15 minutes]

17. Finances

17.1 To NOTE the Quarterly Report for the National Treasury for the 3rd quarter.

17.2 To APPROVE re-allocations to the budget for 2024/25.

17.3 To NOTE procurement related matters.

Attachments 11(a) to (c)

J Poggiolini

[30 minutes]

18. Non-financial performance

- Memorandum from the Secretariat.
- Work programme for the ASB.
- Convergence with the IPSASB.

Attachments 12(a) to (c)

J Poggiolini

[20 minutes]

19. Review of policies

19.1 To REVIEW, and if considered appropriate, APPROVE the following policies.

- Memorandum from the Secretariat on revised policies (a).
- Investment (b).
- Electronic banking (c).
- Virtual working (d).
- Sexual harassment (e).
- ICT governance charter (f).
- Integrated ICT management (g).

- Network, e-mail, social media and internet (h).
- Resignation and termination policy (i).

Attachment 13(a) to (i)

[60 minutes]

Please review “clean versions”

Mark-up provided for information only

J Poggiolini/S Peter

19.2 To NOTE the memorandum from the Secretariat on policies to be withdrawn, and APPROVE the withdrawal of the policies:

- Dress Code.
- Smoking.
- Personal Phone Calls.
- Occupational Health and Safety.
- Staff loan.

Provided electronically for information purposes only

[10 minutes]

J Poggiolini/S Peter

20. Legal matters

To NOTE an update on legal matters.

Oral update

J Poggiolini

[20 minutes]

21. FUTURE MEETINGS

To NOTE the future meeting dates for 2024.

- 24 July 2024.
- 26 September 2024
- 3 December 2024

All members

22. GENERAL

With consent of the Chairperson, CONSIDER any additional items.

Members

23. FUTURE MEETINGS

To NOTE the meeting date for 2024/2025.

Prepared by: J Poggiolini 2 April 2024

Reviewed by: A van der Burgh 2 April 2024