



240 Madiba Street  
Pretoria  
0002  
Tel. 011 697 0660  
Fax. 011 697 0666  
www.asb.co.za

**NOTICE IS HEREBY GIVEN OF THE MEETING OF THE TECHNICAL COMMITTEE OF THE ACCOUNTING STANDARDS BOARD**

DATE: Thursday 14 November 2024

TIME: 09:00 to 14:00

VENUE: Virtually via Teams

**CHAIRPERSON** S Gcwabe

**MEMBERS OF THE COMMITTEE**

**BOARD REPRESENTATIVES**

A van der Burgh

A Carstens

A Hardien

L Senne

R Small

**REPRESENTATIVE OF THE AGSA**

M Mentz

**REPRESENTATIVE OF THE OAG**

L Bodewig

**SECRETARIAT** J Poggiolini

**EX OFFICIO**

E van der Westhuizen Head of Technical

A Botha Project Manager

N Imam-Shah Project Manager

S Nondlazi Project Manager

Board Members: Mr A van der Burgh (Chair), Ms A Carstens, Mr A Hardien, Ms W de Jager,  
Mr D Dlamini, Mr S Gcwabe, Mr S Khan, Ms A Muller, Ms L Senne, Prof R Small,  
Chief Executive Officer: Mrs J Poggiolini

**1. WELCOME AND APOLOGIES**

To WELCOME members present and to NOTE apologies, if any.

**2. CONFIRMATION OF AGENDA**

To CONFIRM the agenda.

**3. DECLARATIONS OF INTERESTS**

To NOTE the contents of the Register of Declarations of Interests.

**4. APPOINTMENT OF THE CHAIRPERSON**

To CONSIDER the appointment of a Deputy-chairperson for the Technical Committee.

**Members**

**5. MINUTES OF THE PREVIOUS MEETING**

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on 9 September 2024.

**Attachment 1  
Chairperson**

**[5 minutes]**

**6. MATTERS ARISING**

To NOTE the matters arising from the previous meeting.

**Attachment 2**

**E van der Westhuizen**

**[5 minutes]**

**7. TECHNICAL MATTERS**

***Issues Paper on Measurement***

7.1 To CONSIDER the approach to develop a Standard of GRAP on *Measurement* and amendments to Chapter 7, *Measurement of Assets and Liabilities* of the *Conceptual Framework for General Purpose Financial Reporting* and, if appropriate, RECOMMEND actions to the Board for approval.

- Issues paper from the Secretariat
- Project brief (for information purposes)
- IPSAS Conceptual Framework (for information purposes)
- IPSAS 46 on *Measurement* (for information purposes)

**Attachments 3(a) to (d)**

**N Imam Shah**

**[90 minutes]**

***Review Report on Desktop Review of the Standard of GRAP on Related Party Disclosures (GRAP 20)***

7.2 To REVIEW the Review Report on *Desktop Review of the Standard of GRAP on Related Party Disclosures* and, if appropriate, RECOMMEND it to the Board for approval.

- Memorandum from the Secretariat
- Draft Review Report on *Desktop Review of the Standard of GRAP on Related Party Disclosures*

**Attachments 4(a) and (b)**

**S Nondlazi**

**[30 minutes]**

**8. EMERGING ISSUES**

To NOTE a memorandum from the Secretariat on emerging issues.

**Attachment 5**

**E van der Westhuizen**

**[15 minutes]**

**Mid-morning break – 20 minutes**

**9. ADMINISTRATION**

***Work programme 2024/25***

9.1 To NOTE the work programme of the Board and progress against targets for the 2024/25 period and, if appropriate, RECOMMEND actions to the Board.

- Memorandum from the Secretariat
- Work programme for 2024/25
- Monitoring convergence with the IPSASB
- Enhancing the Application of Standards of GRAP 2024/25 workplan
- GRAP 104 Reference Group workplan

**Attachments 6(a) to (e)**

**E van der Westhuizen**

**[20 minutes]**

***Guidance for developing and drafting disclosure requirements***

9.2 To NOTE an update on the development of Guidance for developing and drafting disclosure requirements in Standards of GRAP.

- Memorandum from the Secretariat

**Attachment 7**

**N Imam Shah**

**[10 minutes]**

## 10. INTERNATIONAL STANDARD SETTING ACTIVITIES

To NOTE:

- The upcoming IPSASB meeting from 10 to 13 December 2024.
- IPSASB Exposure Draft published for comment:
  - ED 92 on *Tangible Natural Resources* (concurrent ED 212)

**Commented [JP1]:** Add the SRS 1 (ED XXX)

**E van der Westhuizen**

**[5 minutes]**

## 11. GENERAL

With the consent of the Chairperson, CONSIDER any additional items.

## 12. FUTURE MEETINGS

- 4 March 2025
- 1 July 2025
- 2 September 2025
- 5 November 2025
- 3 March 2026

<b>Prepared by:</b>	<b>E van der Westhuizen</b>	<b>24 October 2024</b>
<b>Reviewed by:</b>	<b>S Gcwabe</b>	<b>xx 2024</b>
<b>Issued:</b>		<b>1 November 2024</b>