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NOTICE IS HEREBY GIVEN OF THE MEETING OF THE BOARD OF THE ACCOUNTING STANDARDS BOARD

DATE:	Thursday 2 July 2026
TIME:	09:00 to 16:00
VENUE:	Virtually via Teams
CHAIRPERSON	A van der Burgh
MEMBERS OF THE BOARD	
	Willemina de Jager
	Dumisani Dlamini
	Ian Engelmohr
	Sandiso Gcwabe
	Aziz Hardien
	Shabeer Khan (National Treasury representative)
	Alice Muller (AGSA representative)
BY INVITATION:	P Mzizi (Audit Committee Chairperson)
	L Bodewig

EX OFFICIO

J Poggiolini	Chief Executive Officer
E van der Westhuizen	Head of Technical
A Botha	Project Manager
N Imam-Shah	Project Manager
S Nondlazi	Project Manager

Board Members: Mr A van der Burgh (Chair), Mr A Hardien, Ms W de Jager,
Mr D Dlamini, Mr I Engelmohr, Mr S Gcwabe, Mr S Khan, Ms A Muller
Chief Executive Officer: Mrs J Poggiolini

1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. CONFIRMATION OF AGENDA

To CONFIRM the agenda.

3. DECLARATIONS OF INTERESTS

To NOTE the contents of the Register of Declarations of Interests.

4. MINUTES OF THE PREVIOUS MEETING

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on 26 March 2026.

Attachment 1

Chairperson

[5 minutes]

5. MATTERS ARISING

To NOTE the matters arising from the previous meetings.

Attachment 2

J Poggiolini

[10 minutes]

6. TECHNICAL MATTERS

Report from the Technical Committee

6.1 To NOTE the feedback from the Technical Committee.

- Memorandum from the Secretariat.
- Draft minutes of the meeting held on 4 June 2026.

Attachments 3(a) and (b)

Chairperson of the Technical Committee

[10 minutes]

Review of responses to ED 215 on Proposed Amendments to the Standard of GRAP on Accounting by Principals and Agents and recommend to the Board for approval

6.2 To REVIEW the responses to ED 215 on *Proposed Amendments to the Standard of GRAP on Accounting by Principals and Agents* and APPROVE the responses, next steps and the final amendments.

- Memorandum from the Secretariat
- Final *Amendments to the Standard of GRAP on Accounting by Principals and Agents*

Attachments 4(a) and (b)

A Botha

[40 minutes]

7. EMERGING ISSUES

7.1 To NOTE a memorandum from the Secretariat on emerging issues.

Attachment 5

E van der Westhuizen

[20 minutes]

8. GRAP IMPLEMENTATION

8.1 To NOTE oral feedback from the National Treasury on the implementation of Standards of GRAP and related matters.

Accountant-General

[10 minutes]

Break 20 minutes

9. WORK PROGRAMME

To NOTE the work programme of the Board and progress against targets for the 2026/27 period, and if considered appropriate, APPROVE any actions.

- Memorandum from the Secretariat
- Work programme for 2026/27
- Monitoring convergence with the IPSASB
- Education material for preparers 2026/27 workplan
- Education material for users (verbal update)
- GRAP 104 Reference Group workplan
- FAQ register

Attachments 6(a) to (f)

E van der Westhuizen/J Poggiolini

[20 minutes]

10. INTERNATIONAL STANDARD SETTING ACTIVITIES

10.1 To NOTE feedback from the IPSASB's June 2026 meeting (presentation at the meeting)

10.2 To NOTE the comment letter to the IPSASB on the Mid-Period Work Programme Consultation IPSASB's work programme consultation.

Attachment 7

E van der Westhuizen

[40 minutes]

11. OPERATIONAL ACTIVITIES

Feedback from the Operations Committee

11.1 To NOTE an update from the Operations Committee.

- Memorandum from the Secretariat.
- Draft minutes of the meeting held on 27 May 2026.

Attachments 8(a) and (b)

Chairperson of Operations Committee

[10 minutes]

11.2 To NOTE the Fourth Quarter report.

Attachment 9

Secretariat

[5 minutes]

11.3 To NOTE the rolling three-year and annual audit plan.

Attachments 10(a) to (c)

Chairperson of the Audit Committee

[15 minutes]

11.4 To NOTE procurement related matters.

Attachment 11

J Poggiolini / S Peter

[10 minutes]

11.5 To REVIEW, and if considered appropriate, APPROVE:

- Memorandum from the Secretariat.
- Updated Risk Register.

Attachments 12(a) and (b)

J Poggiolini

[10 minutes]

Break 20 minutes

12. BUDGET

12.1 To NOTE the MTEF budget submitted to the National Treasury in June 2027.

[late attachment]

12.2 To APPROVE the new rates for remuneration of Board members.

Attachments 13(a) and (b)

J Poggiolini

[30 minutes]

13. GOVERNANCE

To NOTE an update on governance matters affecting the ASB.

J Poggiolini

Attachment 14

[20 minutes]

14. GENERAL

With the consent of the Chairperson, CONSIDER any additional items.

15. FUTURE MEETINGS

To NOTE the future meeting dates:

- 28 July 2026
- 3 December 2026
- 30 March 2027

Prepared by:	**J Poggiolini**	**17 June 2026**
Reviewed by:	**A van der Burgh**	**19 June 2026**
Issued:	**June 2026**	