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NOTICE IS HEREBY GIVEN OF THE MEETING OF THE TECHNICAL COMMITTEE OF THE ACCOUNTING STANDARDS BOARD

DATE: Thursday 22 February 2024
TIME: 09:00 to 14:00
VENUE: Virtually via Teams

CHAIRPERSON D Dlamini

MEMBERS OF THE COMMITTEE

BOARD REPRESENTATIVES

C Braxton
A van der Burgh

REPRESENTATIVE OF THE AGSA

M Mentz

REPRESENTATIVE OF THE OAG

L Bodewig

SECRETARIAT J Poggiolini

OBSERVERS W de Jager

EX OFFICIO

E van der Westhuizen Head of Technical
A Botha Project Manager
N Imam-Shah Project Manager
S Nondlazi Project Manager

Board Members: Ms P Moalusi (Chair), Mr A van der Burgh (Deputy Chair), Mr C Braxton, Ms W de Jager,
Mr D Dlamini, Mr S Khan, Ms A Muller, Ms N Themba
Chief Executive Officer: Ms J Poggiolini

1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. DECLARATIONS OF INTERESTS

To NOTE the contents of the Register of Declarations of Interests.

3. MINUTES OF THE PREVIOUS MEETING

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on 9 November 2023.

**Attachment 1
Chairperson**

[5 minutes]

4. MATTERS ARISING

To NOTE the matters arising from the previous meeting.

Attachment 2

E van der Westhuizen

[5 minutes]

5. TECHNICAL MATTERS

Review of results of the post-implementation review of GRAP 109 on Accounting by Principals and Agents

5.1 To REVIEW the comments received on the *Post-implementation Review of GRAP 109 on Accounting by Principals and Agents* (ED 200) and, if considered appropriate, RECOMMEND proposed actions to the Board for consideration.

- Memorandum from the Secretariat
- Summary of proposed responses to comment received
- Analysis of verbal comments received
- Analysis of written comments received
- Minutes of the project group meetings held on 30 and 31 January 2024

Attachments 3(a) to (f)

E van der Westhuizen

[120 minutes]

Morning break – 20 minutes

Invitation to Comment on Proposed Amendments to Directive 5 on Determining the GRAP Reporting Framework

5.2 To REVIEW and, if considered appropriate, RECOMMEND the *Invitation to Comment on Proposed Amendments to Directive 5 on Determining the GRAP Reporting Framework* to the Board for approval.

- Memorandum from the Secretariat

- Proposed Invitation to Comment on *Proposed Amendments to Directive 5 on Determining the GRAP Reporting Framework*

Attachments 4(a) and (b)

S Nondlazi

[30 minutes]

Enhancing the Application of Standards of GRAP - 2024/25 workplan

5.3 To CONSIDER and, if considered appropriate, RECOMMEND the proposed workplan for Enhancing the Application of Standards of GRAP 2024/25 to the Board for approval.

- Memorandum from the Secretariat
- Proposed workplan 2024/25

Attachments 5(a) and (b)

E van der Westhuizen

[15 minutes]

6. EMERGING ISSUES

To NOTE a memorandum from the Secretariat on emerging issues.

Attachment 6

E van der Westhuizen

[15 minutes]

7. ADMINISTRATION

Work programme 2023/24

To NOTE the work programme of the Board and progress against targets for the 2023/24 period, and if appropriate, RECOMMEND it to the Board.

- Memorandum from the Secretariat
- Work programme for 2023/24
- Monitoring convergence with the IPSASB

Attachments 7(a) to (c)

E van der Westhuizen

[20 minutes]

8. INTERNATIONAL STANDARD SETTING ACTIVITIES

To NOTE:

- Report back from the IPSASB meeting held from 5 to 8 December 2023.
- IPSASB Exposure Drafts published for comment:
 - ED 86 *Exploration for and Evaluation of Mineral Resources*

- ED 87 *Stripping costs in the Production Phase of a Surface Mine (Amendments to IPSAS 12 Inventories)*
- ASB comment letters on IPSASB Exposure Drafts:
 - [ED 85 on Improvements to IPSAS, 2023](#)
 - Strategy and Work Program 2024-2028: Consultation

E van der Westhuizen

[15 minutes]

9. GENERAL

With the consent of the Chairperson, CONSIDER any additional items.

10. FUTURE MEETINGS

- 4 July 2024
- 4 September 2024
- 14 November 2024

Prepared by: E van der Westhuizen **6 February 2024**

Reviewed by: D Dlamini

Issued: