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NOTICE IS HEREBY GIVEN OF THE MEETING OF THE BOARD OF THE ACCOUNTING STANDARDS BOARD

DATE: Tuesday, 30 September 2025

TIME: 09:00 to 16:00

VENUE: Virtually via Teams

CHAIRPERSON A van der Burgh

MEMBERS OF THE BOARD

Annalien Carstens

Willemina de Jager

Dumisani Dlamini

Sandiso Gcwabe

Aziz Hardien

Shabeer Khan (National Treasury representative)

Alice Muller (AGSA representative)

BY INVITATION: P Mzizi (Audit Committee Chairperson)

L Bodewig

EX OFFICIO

J Poggiolini Chief Executive Officer

E van der Westhuizen Head of Technical

A Botha Project Manager

N Imam-Shah Project Manager

S Nondlazi Project Manager

Board Members: Mr A van der Burgh (Chair), Ms A Carstens, Mr A Hardien, Ms W de Jager,
Mr D Dlamini, Mr S Gcwabe, Mr S Khan, Ms A Muller
Chief Executive Officer: Mrs J Poggiolini

1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. CONFIRMATION OF AGENDA

To CONFIRM the agenda.

3. DECLARATIONS OF INTERESTS

To NOTE the contents of the Register of Declarations of Interests.

4. MINUTES OF THE PREVIOUS MEETING

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on 23 July 2025.

Attachment 1

Chairperson

[5 minutes]

5. MATTERS ARISING

To NOTE the matters arising from the previous meetings.

Attachment 2

J Poggiolini

[10 minutes]

6. TECHNICAL MATTERS

Report from the Technical Committee

To NOTE the feedback from the Technical Committee.

- Memorandum from the Secretariat.
- Minutes of the meeting held on 4 September 2025.

Attachments 3(a) and (b)

Chairperson of the Technical Committee

[10 minutes]

7. TECHNICAL MATTERS

Exposure Draft on Proposed Amendments to the Standard of GRAP on Accounting by Principals and Agents (ED 215)

- 7.1 To REVIEW and, if considered appropriate, APPROVE the Exposure Draft on *Proposed Amendments to the Standard of GRAP on Accounting by Principals and Agents (ED 215)* for publication.

- Memorandum from the Secretariat
- Invitation to Comment on Exposure Draft on *Proposed Amendments to the Standard of GRAP on Accounting by Principals and Agents (ED 215)*

- Exposure Draft on *Proposed Amendments to the Standard of GRAP on Accounting by Principals and Agents* (ED 215)

Attachments 4(a) to (c)

A Botha

[45 minutes]

Invitation to Comment on Proposed Improvements to Standards of GRAP (2026) (ED 216)

- 7.2 To REVIEW and, if considered appropriate, APPROVE the Invitation to Comment on *Proposed Improvements to Standards of GRAP (2026)* (ED 216) for publication.
- Memorandum from the Secretariat
 - Invitation to Comment on *Proposed Improvements to the Standards of GRAP (2026)* (ED 216)
 - Attachment on *Matters considered in developing ED 216* [For information purposes]
 - Project brief on *Improvements to Standards of GRAP (2026)* [For information purposes]

Attachments 5(a) to (d)

S Nondlazi

[45 minutes]

Reporting Framework for 2026/2027

- 7.3 To REVIEW, and if considered appropriate, APPROVE the Reporting Framework for 2026/2027 as a final Annexure to the Directive on *Determining the GRAP Reporting Framework*.
- Memorandum from the Secretariat
 - Proposed Reporting Framework for 2026/2027
 - Full Reporting Framework (for publication on the website)
 - Communication on Reporting Framework [For information purposes]

Attachments 6(a) to (d)

S Nondlazi

[20 minutes]

Mid-morning break – 20 minutes

8. EMERGING ISSUES

To NOTE a memorandum from the Secretariat on emerging issues.

Attachment 7

E van der Westhuizen

[15 minutes]

9. GRAP IMPLEMENTATION

To NOTE oral feedback from the National Treasury on the implementation of Standards of GRAP and related matters.

Accountant-General

[10 minutes]

10. EDUCATION MATERIAL FOR USERS OF THE FINANCIAL STATEMENTS

To NOTE an update on the development of the education material for users of the financial statements.

Attachment 8

J Poggiolini

[15 minutes]

11. WORK PROGRAMME

To NOTE the work programme of the Board and progress against targets for the 2025/26 period, and if considered appropriate, APPROVE any actions.

- Memorandum from the Secretariat
- Work programme for 2025/26
- Monitoring convergence with the IPSASB
- Education material for preparers 2025/26 workplan
- GRAP 104 Reference Group workplan
- FAQ register

Attachments 9(a) to (f)

E van der Westhuizen

[20 minutes]

12. REVIEW OF TECHNICAL POLICIES

Review of Due Process Handbook, Procedure Manual for Standard-setting Activities and related technical policies

To CONSIDER the proposed amendments to the *Due Process Handbook, Procedure Manual for Standard-setting Activities* and related technical policies, and if considered appropriate, APPROVE them as final.

- Memorandum from the Secretariat
- Due Process Handbook
- SS017 - Procedure Manual for Standard-setting Activities
- SS08 - Terms of Reference Technical Committee

- SS09 - Performance targets and measuring progress
- SS11 - Naming and numbering conventions
- SS013 - Responses to queries
- SS015 - Registration form for open meetings

Attachments 10(a) to (h)

E van der Westhuizen

[30 minutes]

13. INTERNATIONAL STANDARD SETTING ACTIVITIES

To NOTE:

- The IPSASB Standard-setters Forum from 7 to 9 September 2025, and the quarterly meeting from 9 to 12 September 2025.
- The comment letter submitted on [Definition of Material \(Amendments to IPSAS 1, IPSAS 3, and The Conceptual Framework\) \(ED 93\)](#)

E van der Westhuizen

[10 minutes]

14. OPERATIONAL ACTIVITIES

To NOTE an update on various operational matters.

Attachment 11

J Poggiolini

[10 minutes]

15. UPDATE ON LEGAL MATTERS

To PROVIDE an update on legal matters

J Poggiolini

[5 minutes]

16. GENERAL

With the consent of the Chairperson, CONSIDER any additional items.

17. FUTURE MEETINGS

- 27 November 2025
- 26 March 2026

Prepared by:

J Poggiolini

3 September 2025

Reviewed by:

A van der Burgh

19 September 2025

Issued:

19 September 2025