



NOTICE IS HEREBY GIVEN OF THE MEETING OF THE BOARD OF THE ACCOUNTING STANDARDS BOARD

DATE: Wednesday 30 September 2026

TIME: 09:00 to 16:00

VENUE: Virtually via Teams

CHAIRPERSON A van der Burgh

MEMBERS OF THE BOARD

Willemina de Jager

Dumisani Dlamini

Ian Engelmohr

Sandiso Gcwabe

Aziz Hardien

Shabeer Khan (National Treasury representative)

Alice Muller (AGSA representative)

BY INVITATION: L Bodewig

EX OFFICIO

J Poggiolini Chief Executive Officer

E van der Westhuizen Head of Technical

A Botha Project Manager

N Imam-Shah Project Manager

S Nondlazi Project Manager

Board Members: Mr A van der Burgh (Chair), Mr A Hardien, Ms W de Jager,
Mr D Dlamini, Mr I Engelmohr, Mr S Gcwabe, Mr S Khan, Ms A Muller
Chief Executive Officer: Mrs J Poggiolini

1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. CONFIRMATION OF AGENDA

To CONFIRM the agenda.

3. DECLARATIONS OF INTERESTS

To NOTE the contents of the Register of Declarations of Interests.

4. MINUTES OF THE PREVIOUS MEETING

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on 28 July 2026.

Attachment 1

Chairperson

[5 minutes]

5. MATTERS ARISING

To NOTE the matters arising from the previous meetings.

Attachment 2

J Poggiolini

[10 minutes]

6. TECHNICAL MATTERS

Report from the Technical Committee

6.1 To NOTE the feedback from the Technical Committee.

- Memorandum from the Secretariat.
- Draft minutes of the meeting held on 3 September 2026.

Attachments 3(a) and (b)

Chairperson of the Technical Committee

[10 minutes]

Review of responses to proposed Amendments to Chapter 7 on Measurement of assets and liabilities in financial statements of the Conceptual Framework for General Purpose Financial Reporting – Limited Scope Amendments (ED 217)

6.2 To REVIEW the responses to proposed *Amendments to Chapter 7 on Measurement of assets and liabilities in financial statements of the Conceptual Framework for General Purpose Financial Reporting – Limited Scope Amendments (ED 217)* and APPROVE proposed responses, next steps and the final amendments.

- Memorandum from the Secretariat
- *Final Amendments to Chapter 7 on Measurement of assets and liabilities in financial statements of the Conceptual Framework for General Purpose Financial Reporting – Limited Scope Amendments*

Attachments 4(a) and (b)

N Imam Shah

[60 minutes]

Reporting Framework for 2027/2028

6.3 To REVIEW, and if considered appropriate, APPROVE the Reporting Framework for 2027/2028 as a final Annexure to the Directive on *Determining the GRAP Reporting Framework* (Directive 5).

- Memorandum from the Secretariat
- Proposed Reporting Framework for 2027/2028
- Full Reporting Framework (for publication on the website)
- Communication on Reporting Framework

Attachments 5(a) to (d)

S Nondlazi

[20 minutes]

7. EMERGING ISSUES

To NOTE a memorandum from the Secretariat on emerging issues.

Attachment 6

E van der Westhuizen

[20 minutes]

Morning break – 20 minutes

8. GRAP IMPLEMENTATION

To NOTE oral feedback from the National Treasury on the implementation of Standards of GRAP and related matters.

Accountant-General

[10 minutes]

9. WORK PROGRAMME

9.1 To NOTE the work programme of the Board and progress against targets for the 2026/27 period, and if considered appropriate, APPROVE any actions.

- Memorandum from the Secretariat
- Work programme for 2026/27
- Monitoring convergence with the IPSASB
- Education material for preparers 2026/27 workplan
- Education material for users (update)
- GRAP 104 Reference Group workplan
- FAQ register

Attachments 7(a) to (f)

E van der Westhuizen/J Poggiolini

[20 minutes]

Work programme 2027/28

9.2 To DISCUSS the project briefs for the projects for 2027/28 and if considered appropriate, APPROVE them.

- Memorandum from the Secretariat
- Project brief on *Revenue*
- Project brief on *Employee-related disclosures*
- Indicative work programme for 2027/28 (for information purposes)

Attachments 8(a) to (d)

E van der Westhuizen

[20 minutes]

Review of technical policies

9.3 To CONSIDER the proposed amendments to the Due Process Handbook and Procedure Manual for Standard-setting Activities, and if considered appropriate, APPROVE them.

- Memorandum from the Secretariat
- Due Process Handbook
- SS017 - Procedure Manual for Standard-setting Activities

Attachments 9(a) to (c)

E van der Westhuizen

[15 minutes]

10. INTERNATIONAL STANDARD SETTING ACTIVITIES

10.1 To NOTE feedback from the September 2026 meeting.

10.2 To NOTE the comment letters to be submitted in the quarter:

- [Proposed IPSAS Practice Statement on Making Materiality Judgments](#)
- Consultation Paper on Presentation of Financial Statements

E van der Westhuizen

[10 minutes]

OPERATIONAL ACTIVITIES

11. GOVERNANCE

Approval of members of sub-committees

- 11.1 To APPROVE the membership of newly established Audit, Risk and ICT Committee and the Human Resource and Delegated Authority Committee.

Attachment 10

J Poggiolini

[10 minutes]

Lunch break – 20 minutes

Internal audit

- 11.2 To DISCUSS a proposal for internal audit services for the ASB.

Attachment 11

J Poggiolini

[20 minutes]

Organisational matters

- 11.3 To DISCUSS, and if considered appropriate, APPROVE the revised organogram.

Attachment 12

J Poggiolini

[30 minutes]

- 11.4 To DISCUSS the results of the work performed on BBBEE and Employment Equity and AGREE next steps.

Attachment 13

J Poggiolini

[30 minutes]

12. FINANCES AND PERFORMANCE

To DISCUSS, and if considered appropriate, APPROVE the hosting of the IPSASB meeting in December 2028.

Attachment 14

J Poggiolini

[15 minutes]

13. GENERAL

With the consent of the Chairperson, CONSIDER any additional items.

14. FUTURE MEETINGS

To NOTE the calendar of dates:

- 21 October 2026
- 3 December 2026
- 30 March 2027

Prepared by:	J Poggiolini	18 August 2026
Reviewed by:	A van der Burgh	19 August 2026
Issued:	19 August 2026	