



240 Madiba Street  
Pretoria  
0002  
Tel. 011 697 0660  
Fax. 011 697 0666  
www.asb.co.za

**NOTICE IS HEREBY GIVEN OF THE MEETING OF THE TECHNICAL COMMITTEE OF THE ACCOUNTING STANDARDS BOARD**

DATE: Thursday 4 July 2024  
TIME: 09:00 to 14:00  
VENUE: Virtually via Teams

**CHAIRPERSON** E van der Westhuizen (until Chairperson is elected)

**MEMBERS OF THE COMMITTEE**

**BOARD REPRESENTATIVES**

A van der Burgh  
A Carstens  
S Gcwabe  
A Hardien  
L Senne  
R Small

**REPRESENTATIVE OF THE AGSA**

M Mentz

**REPRESENTATIVE OF THE OAG**

L Bodewig

**SECRETARIAT**

J Poggiolini

**EX OFFICIO**

E van der Westhuizen Head of Technical  
A Botha Project Manager  
N Imam-Shah Project Manager  
S Nondlazi Project Manager

Board Members: Mr A van der Burgh (Chair), Ms A Carstens, Mr A Hardien, Ms W de Jager,  
Mr D Dlamini, Mr S Gcwabe, Mr S Khan, Ms A Muller, Ms L Senne, Prof R Small,  
Chief Executive Officer: Mrs J Poggiolini

**1. WELCOME AND APOLOGIES**

To WELCOME members present and to NOTE apologies, if any.

**2. CONFIRMATION OF AGENDA**

To CONFIRM the agenda.

**3. DECLARATIONS OF INTERESTS**

To NOTE the contents of the Register of Declarations of Interests.

**4. APPOINTMENT OF THE CHAIRPERSON**

To APPOINT a Chairperson for the Technical Committee (for approval by the Board).

**Members**

**5. MINUTES OF THE PREVIOUS MEETING**

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on 22 February 2024.

**Attachment 1**

**Chairperson**

**[5 minutes]**

**6. MATTERS ARISING**

To NOTE the matters arising from the previous meeting.

**Attachment 2**

**E van der Westhuizen**

**[5 minutes]**

**7. TECHNICAL MATTERS**

***Review of results of the desktop review of GRAP 20 on Related Party Disclosures***

7.1 To REVIEW the results of the desktop review of GRAP 20 on *Related Party Disclosures* and, if appropriate, RECOMMEND proposed actions to the Board.

- Memorandum from the Secretariat

**Attachment 3**

**S Nondlazi**

**[60 minutes]**

***Initial review of responses to ED 205 Proposed Standard of GRAP on Social Benefits***

7.2 To CONSIDER an initial review of responses to ED 205 *Proposed Standard of GRAP on Social Benefits* and, if appropriate, RECOMMEND the proposed way forward to the Board.

- Memorandum from the Secretariat
- Summaries of verbal and written comment received on ED 205 (for information purposes)

- ED 205 *Proposed Standard of GRAP on Social Benefits* (for information purposes)
- Minutes of the Project Group meetings on 11 and 13 June 2024

**Attachments 4(a) to (g)**

**E van der Westhuizen**

**[45 minutes]**

**Morning break – 20 minutes**

## **8. EMERGING ISSUES**

To NOTE a memorandum from the Secretariat on emerging issues.

**Attachment 5**

**E van der Westhuizen**

**[15 minutes]**

## **9. ADMINISTRATION**

### ***Work programme 2024/25***

To NOTE the work programme of the Board and progress against targets for the 2024/25 period, and if appropriate, RECOMMEND actions to the Board.

- Memorandum from the Secretariat
- Work programme for 2024/25
- Monitoring convergence with the IPSASB
- Enhancing the Application of Standards of GRAP 2024/25 workplan

**Attachments 6(a) to (d)**

**E van der Westhuizen**

**[20 minutes]**

## **10. INTERNATIONAL STANDARD SETTING ACTIVITIES**

To NOTE:

- Report back from the IPSASB meeting held from 25 to 28 June 2024.
- IPSASB Exposure Drafts published for comment:
  - ED 89 *Amendments to Consider IFRIC Interpretations* (concurrent [ED 209](#))
- ASB comment letters on IPSASB Exposure Drafts:
  - [ED 86 Exploration for and Evaluation of Mineral Resources and ED 87 Stripping Costs in the Production of a Surface Mine](#)
  - [ED 88 Arrangements Conveying Rights Over Assets \(Amendments to IPSAS 47 Revenue and IPSAS 48 Transfer Expenses\)](#)
  - [ED 89 Amendments to Consider IFRIC Interpretations](#)

**E van der Westhuizen**

**[15 minutes]**

**11. GENERAL**

With the consent of the Chairperson, CONSIDER any additional items.

**12. FUTURE MEETINGS**

- 4 September 2024
- 14 November 2024
- 4 March 2025

**Prepared by:** E van der Westhuizen 13 June 2024

**Reviewed by:** J Poggiolini 13 June 2024

**Issued:** 20 June 2024