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NOTICE IS HEREBY GIVEN OF THE MEETING OF THE TECHNICAL COMMITTEE OF THE ACCOUNTING STANDARDS BOARD

DATE: Tuesday 4 March 2025

TIME: 09:00 to 14:00

VENUE: Virtually via Teams

CHAIRPERSON S Gcwabe

MEMBERS OF THE COMMITTEE

BOARD REPRESENTATIVES

A van der Burgh

A Carstens

A Hardien

R Small

REPRESENTATIVE OF THE AGSA

M Mentz

REPRESENTATIVE OF THE OAG

L Bodewig

SECRETARIAT

J Poggiolini

EX OFFICIO

E van der Westhuizen Head of Technical

A Botha Project Manager

N Imam-Shah Project Manager

S Nondlazi Project Manager

Board Members: Mr A van der Burgh (Chair), Ms A Carstens, Mr A Hardien, Ms W de Jager,
Mr D Dlamini, Mr S Gcwabe, Mr S Khan, Ms A Muller, Prof R Small,
Chief Executive Officer: Mrs J Poggiolini

1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. CONFIRMATION OF AGENDA

To CONFIRM the agenda.

3. DECLARATIONS OF INTERESTS

To NOTE the contents of the Register of Declarations of Interests.

4. MINUTES OF THE PREVIOUS MEETING

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on 11 November 2024.

Attachment 1

Chairperson

[5 minutes]

5. MATTERS ARISING

To NOTE the matters arising from previous meetings.

Attachment 2

E van der Westhuizen

[5 minutes]

6. TECHNICAL MATTERS

Review of responses to ED 205 on Proposed Standard of GRAP on Social Benefits and final Standard of GRAP on Social Benefits

To REVIEW the responses to ED 205 on *Proposed Standard of GRAP on Social Benefits*, and RECOMMEND the final Standard of GRAP on *Social Benefits* to the Board for approval.

- Memorandum from the Secretariat
- Minutes of Project Group meetings
- Analyses of verbal and written comment received on ED 205
- Final Standard of GRAP on *Social Benefits* [mark-up from ED 205]

Attachments 3(a) to (f)

E van der Westhuizen

[120 minutes]

Mid-morning break – 20 minutes

7. EDUCATION MATERIAL FOR PREPARERS OF FINANCIAL STATEMENTS

To REVIEW the proposed plan for the project on *Education material for preparers of financial statements*

- Memorandum from the Secretariat

- Proposed plan

Attachments 4(a) and (b)

E van der Westhuizen

[30 minutes]

8. EMERGING ISSUES

To NOTE a memorandum from the Secretariat on emerging issues.

Attachment 5

E van der Westhuizen

[15 minutes]

9. ADMINISTRATION

Work programme 2024/25

To NOTE the work programme of the Board and progress against targets for the 2024/25 period and, if appropriate, RECOMMEND actions to the Board.

- Memorandum from the Secretariat
- Work programme for 2024/25
- Monitoring convergence with the IPSASB
- Enhancing the Application of Standards of GRAP 2024/25 workplan
- GRAP 104 Reference Group workplan

Attachments 6(a) to (e)

E van der Westhuizen

[20 minutes]

10. INTERNATIONAL STANDARD SETTING ACTIVITIES

10.1 To NOTE:

- Feedback from the IPSASB meeting held on 10 to 13 December 2024.
- IPSASB Exposure Draft published for comment and comment letters submitted:
 - ED 92 on *Tangible Natural Resources* (concurrent ED 212)

E van der Westhuizen

Attachment 7

[15 minutes]

10.2 To DISCUSS the IPSASB SRS ED 1 *Climate-related Disclosures* (concurrent ED 213)

N Imam-Shah

[30 minutes]

11. EVALUATION OF TECHNICAL COMMITTEE

To DISCUSS the results of the evaluation of the Technical Committee.

Chairman

[10 minutes]

12. GENERAL

With the consent of the Chairperson, CONSIDER any additional items.

13. FUTURE MEETINGS

- 1 July 2025
- 2 September 2025
- 5 November 2025
- 3 March 2026

Prepared by: E van der Westhuizen 11 February 2025

Reviewed by: S Gcwabe 20 February 2025

Issued: 20 February 2025