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NOTICE IS HEREBY GIVEN OF THE MEETING OF THE TECHNICAL COMMITTEE OF THE ACCOUNTING STANDARDS BOARD

DATE: Thursday 9 November 2023
TIME: 09:00 to 14:00
VENUE: Virtually via Teams

CHAIRPERSON D Dlamini

MEMBERS OF THE COMMITTEE

BOARD REPRESENTATIVES

C Braxton
A van der Burgh

REPRESENTATIVE OF THE AGSA

M Mentz

REPRESENTATIVE OF THE OAG

L Bodewig

SECRETARIAT J Poggiolini

OBSERVERS W de Jager

EX OFFICIO

E van der Westhuizen Technical Director
A Botha Project Manager
N Imam-Shah Project Manager
S Nondlazi Project Manager

Board Members: Ms P Moalusi (Chair), Mr A van der Burgh (Deputy Chair), Mr C Braxton, Ms W de Jager,
Mr D Dlamini, Mr S Khan, Ms A Muller, Ms N Themba
Chief Executive Officer: Ms J Poggiolini Technical Director: Ms E van der Westhuizen

1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. DECLARATIONS OF INTERESTS

To NOTE the contents of the Register of Declarations of Interests.

3. MINUTES OF THE PREVIOUS MEETING

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on 31 August 2023.

Attachment 1

Chairperson

[5 minutes]

4. MATTERS ARISING

To NOTE the matters arising from the previous meeting.

Attachment 2

E van der Westhuizen

[5 minutes]

5. TECHNICAL MATTERS

Proposed revision of the Standards of GRAP on transfer of functions and mergers (GRAP 105 to GRAP 107)

5.1 To REVIEW the comments received and proposed amendments (where applicable) to *Proposed Revisions to the Standards of GRAP on Transfer of Functions Between Entities Under Common Control (GRAP 105), Transfer of Functions Between Entities Not Under Common Control (GRAP 106) and Mergers (GRAP 107)* (ED 204), and if considered appropriate, RECOMMEND the revisions to the Board for approval.

- Memorandum from the Secretariat
- Minutes of the project groups held in September 2023
- Analysis of verbal comments received
- Revised GRAP 105, GRAP 106 and GRAP 107

Attachments 3(a) to (g)

A Botha

[90 minutes]

Post-implementation review of the Standard of GRAP on Statutory Receivables (GRAP 108)

5.2 To REVIEW, and if considered appropriate, RECOMMEND the *Invitation to Participate in the Post-implementation Review of the Standard of GRAP on Statutory Receivables (GRAP 108)* to the Board for approval.

- Memorandum from the Secretariat

- Minutes of the project groups held in October 2023
- Proposed *Invitation to Participate in the Post-implementation Review of the Standard of GRAP on Statutory Receivables (GRAP 108)*

Attachments 4(a) to (d)

A Botha

[60 minutes]

Morning break – 20 minutes

Use of the Conceptual Framework for General Purpose Financial Reporting

5.3 To CONSIDER the use and update of the *Conceptual Framework for General Purpose Financial Reporting*.

- Memorandum from the Secretariat

Attachment 5

J Poggiolini

[15 minutes]

6. EMERGING ISSUES

To NOTE a memorandum from the Secretariat on emerging issues.

Attachment 6

E van der Westhuizen

[15 minutes]

7. ADMINISTRATION

Work programme 2023/24

To NOTE the work programme of the Board and progress against targets for the 2023/24 period, and if appropriate, RECOMMEND changes to the Board.

- Memorandum from the Secretariat
- Work programme for 2023/24
- Monitoring convergence with the IPSASB

Attachments 7(a) to (c)

E van der Westhuizen

[20 minutes]

8. INTERNATIONAL STANDARD SETTING ACTIVITIES

To NOTE:

- The upcoming IPSASB meeting from 5 to 8 December 2023.
- IPSASB Exposure Drafts published for comment:
 - Strategy and Work Program 2024-2028: Consultation

- Exposure Draft (ED) 85 on *Improvements to IPSAS, 2023*

E van der Westhuizen

[5 minutes]

9. GENERAL

With the consent of the Chairperson, CONSIDER any additional items.

10. FUTURE MEETINGS

To NOTE the meeting dates for 2024:

- 22 February 2024
- 4 July 2024
- 4 September 2024
- 14 November 2024

Prepared by: E van der Westhuizen **19 October 2023**

Reviewed by: D Dlamini

Issued: