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**NOTICE IS HEREBY GIVEN OF THE MEETING OF THE TECHNICAL COMMITTEE OF THE ACCOUNTING STANDARDS BOARD**

DATE: Monday 9 September 2024  
TIME: 10:00 to 15:00  
VENUE: Virtually via Teams

**CHAIRPERSON** S Gcwabe

**MEMBERS OF THE COMMITTEE**

**BOARD REPRESENTATIVES**

A van der Burgh  
A Carstens  
A Hardien  
L Senne  
R Small

**REPRESENTATIVE OF THE AGSA**

M Mentz

**REPRESENTATIVE OF THE OAG**

L Bodewig

**SECRETARIAT**

J Poggiolini

**EX OFFICIO**

E van der Westhuizen Head of Technical  
A Botha Project Manager  
N Imam-Shah Project Manager  
S Nondlazi Project Manager

Board Members: Mr A van der Burgh (Chair), Ms A Carstens, Mr A Hardien, Ms W de Jager,  
Mr D Dlamini, Mr S Gcwabe, Mr S Khan, Ms A Muller, Ms L Senne, Prof R Small,  
Chief Executive Officer: Mrs J Poggiolini

**1. WELCOME AND APOLOGIES**

To WELCOME members present and to NOTE apologies, if any.

**2. CONFIRMATION OF AGENDA**

To CONFIRM the agenda.

**3. DECLARATIONS OF INTERESTS**

To NOTE the contents of the Register of Declarations of Interests.

**4. APPOINTMENT OF THE CHAIRPERSON**

To CONSIDER the appointment of a Deputy-chairperson for the Technical Committee.

**Members**

**5. MINUTES OF THE PREVIOUS MEETING**

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on 4 July 2024.

**Attachment 1  
Chairperson**

**[5 minutes]**

**6. MATTERS ARISING**

To NOTE the matters arising from the previous meeting.

**Attachment 2**

**E van der Westhuizen**

**[5 minutes]**

**7. TECHNICAL MATTERS**

***Review of responses to ED 208 Amendments to the Directive on Determining the GRAP Reporting Framework and approve the Reporting Framework for 2025/26***

7.1 To REVIEW the responses to ED 208 *Amendments to the Directive on Determining the GRAP Reporting Framework*, and RECOMMEND the final Directive and Reporting Framework for 2025/26 to the Board for approval.

- Memorandum from the Secretariat
- Analyses of verbal and written comment received on ED 208
- Final Directive on *Determining the GRAP Reporting Framework and Reporting Framework for 2025/26*
- Mark-up Directive on *Determining the GRAP Reporting Framework and Reporting Framework for 2025/26* (for information purposes)
- Full Reporting Framework (for publication on the website)
- Communication on Reporting Framework (for information purposes)

**Attachments 3(a) to (g)**

**S Nondlazi**

**[90 minutes]**

***Review of Review Report on Post-implementation Review of GRAP 109 on Accounting by Principals and Agents***

7.2 To REVIEW the Review Report on *Post-implementation Review of GRAP 109 on Accounting by Principals and Agents* and, if appropriate, RECOMMEND it to the Board for approval.

- Memorandum from the Secretariat
- Draft Review Report on *Post-implementation Review of GRAP 109 on Accounting by Principals and Agents*

**Attachments 4(a) and (b)**

**E van der Westhuizen**

**[30 minutes]**

**8. EMERGING ISSUES**

To NOTE a memorandum from the Secretariat on emerging issues.

**Attachment 5**

**E van der Westhuizen**

**[15 minutes]**

**Lunch break – 30 minutes**

**9. ADMINISTRATION**

***Work programme 2024/25***

9.1 To NOTE the work programme of the Board and progress against targets for the 2024/25 period, and if appropriate, RECOMMEND actions to the Board.

- Memorandum from the Secretariat
- Work programme for 2024/25
- Monitoring convergence with the IPSASB
- Enhancing the Application of Standards of GRAP 2024/25 workplan
- GRAP 104 Reference Group workplan

**Attachments 6(a) to (e)**

**E van der Westhuizen**

**[20 minutes]**

***Work programme 2025/26***

9.2 To DISCUSS the project briefs for the projects for 2025/26 and if considered appropriate, RECOMMEND them to the Board for approval.

- Memorandum from the Secretariat
- Review of GRAP 18 *Segment Reporting*

- Transfer Expenses
- Improvements to the Standards of GRAP, 2026
- Amendments to GRAP 109 *Accounting by Principals and Agents*
- Measurement

**Attachments 7(a) to (f)**

**E van der Westhuizen/N Imam-Shah/S Nondlazi/A Botha**

**[30 minutes]**

***Work programme Consultation 2027 to 2029***

9.3 To REVIEW the draft Work programme Consultation 2027 to 2029 and, if considered appropriate, RECOMMEND it to the Board for approval.

- Memorandum from the Secretariat
- Draft Work programme Consultation 2027 to 2029

**Attachments 8(a) and (b)**

**E van der Westhuizen**

**[30 minutes]**

**10. REVIEW OF TECHNICAL POLICIES**

To CONSIDER the proposed amendments to the Due Process Handbook, Procedure Manual for Standard-setting Activities and related technical policies.

- Memorandum from the Secretariat
- Due Process Handbook
- SS017 - Procedure Manual for Standard-setting Activities
- SS08 - Terms of Reference Technical Committee
- SS09 - Performance targets and measuring progress
- SS11 - Naming and numbering conventions
- SS013 - Responses to queries
- SS015 - Registration form for open meetings

**Attachments 9(a) to (h)**

**E van der Westhuizen**

**[30 minutes]**

**11. INTERNATIONAL STANDARD SETTING ACTIVITIES**

To NOTE:

- the upcoming IPSASB meeting 17 to 20 September 2024.
- IPSASB Exposure Drafts published for comment:

- ED 90 on *Amendments to IPSAS as a Result of the Application of IPSAS 46, Measurement* (concurrent ED 210)

**E van der Westhuizen**

**[5 minutes]**

## **12. GENERAL**

With the consent of the Chairperson, CONSIDER any additional items.

## **13. FUTURE MEETINGS**

- 14 November 2024
- 4 March 2025

<b>Prepared by:</b>	<b>E van der Westhuizen</b>	<b>23 August 2024</b>
<b>Reviewed by:</b>	<b>S Gcwabe</b>	<b>23 August 2024</b>
<b>Issued:</b>		<b>26 August 2024</b>