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NOTICE IS HEREBY GIVEN OF THE MEETING OF THE BOARD OF THE ACCOUNTING STANDARDS BOARD

DATE: Thursday 26 March 2026

TIME: 09:00 to 16:00

VENUE: Virtually via Teams

CHAIRPERSON A van der Burgh

MEMBERS OF THE BOARD

Willemina de Jager

Dumisani Dlamini

Ian Engelmohr

Sandiso Gcwabe

Aziz Hardien

Shabeer Khan (National Treasury representative)

Alice Muller (AGSA representative)

BY INVITATION: P Mzizi (Audit Committee Chairperson)

L Bodewig

EX OFFICIO

J Poggiolini Chief Executive Officer

E van der Westhuizen Head of Technical

A Botha Project Manager

N Imam-Shah Project Manager

S Nondlazi Project Manager

Board Members: Mr A van der Burgh (Chair), Mr A Hardien, Ms W de Jager,
Mr D Dlamini, Mr I Engelmohr, Mr S Gcwabe, Mr S Khan, Ms A Muller
Chief Executive Officer: Mrs J Poggiolini

1. WELCOME AND APOLOGIES

To WELCOME members present and to NOTE apologies, if any.

2. CONFIRMATION OF AGENDA

To CONFIRM the agenda.

3. DECLARATIONS OF INTERESTS

To NOTE the contents of the Register of Declarations of Interests.

4. MINUTES OF THE PREVIOUS MEETING

To REVIEW, and if appropriate, APPROVE the minutes of the meeting held on 28 November 2025.

Attachment 1

Chairperson

[5 minutes]

5. MATTERS ARISING

To NOTE the matters arising from the previous meetings.

Attachment 2

J Poggiolini

[10 minutes]

6. TECHNICAL MATTERS

Report from the Technical Committee

6.1 To NOTE the feedback from the Technical Committee.

- Memorandum from the Secretariat.
- Draft minutes of the meeting held on 3 March 2026.

Attachments 2A(a) and (b)

Chairperson of the Technical Committee

[10 minutes]

Review of the public consultation on ED 216 on Proposed Improvements to Standards of GRAP, 2026

6.2 To REVIEW the results of the consultation on ED 216 on *Improvements to Standards of GRAP, 2026* and APPROVE the final *Improvements to Standards of GRAP, 2026*.

- Memorandum from the Secretariat
- *Improvements to the Standards of GRAP, 2026*

Attachments 3(a) and (b)

S Nondlazi

[45 minutes]

Review of the public consultation on ED 214 on Proposed Standard of GRAP on Social Benefits – Limited Scope Amendments

- 6.3 To REVIEW the results of the consultation on *Proposed Standard of GRAP on Social Benefits – Limited Scope Amendments* and APPROVE final Standard of GRAP on *Social Benefits*.

- Memorandum from the Secretariat
- Standard of GRAP on *Social Benefits*

Attachments 4(a) and (b)

E van der Westhuizen

[30 minutes]

Review of results of the desktop review of GRAP 18 on Segment Reporting

- 6.4 To REVIEW the results of the desktop review of GRAP 18 on *Segment Reporting* and, if appropriate, APPROVE next steps.

- Memorandum from the Secretariat
- Project brief on Review of GRAP 18 *Segment Reporting* (for information purposes)

Attachments 5(a) and (b)

N Imam Shah

[30 minutes]

Mid-morning break – 20 minutes

7. EMERGING ISSUES

- 7.1 To NOTE a memorandum from the Secretariat on emerging issues.

Attachment 6

E van der Westhuizen

[20 minutes]

- 7.2 To CONSIDER the role of Integrated Reporting in the Public Sector.

Attachment 7

J Poggiolini

[20 minutes]

8. GRAP IMPLEMENTATION

To NOTE oral feedback from the National Treasury on the implementation of Standards of GRAP and related matters.

Accountant-General

[10 minutes]

9. WORK PROGRAMME

9.1 To NOTE the work programme of the Board and progress against targets for the 2025/26 period, and if considered appropriate, APPROVE any actions.

- Memorandum from the Secretariat
- Work programme for 2025/26
- Monitoring convergence with the IPSASB
- Education material for preparers 2025/26 workplan
- Education material for users (update)
- GRAP 104 Reference Group workplan
- FAQ register

Attachments 8(a) to (f)

E van der Westhuizen/J Poggiolini

[20 minutes]

9.2 To CONSIDER the draft Education material for preparers 2026/27 workplan and APPROVE it.

Attachment 8(g)

E van der Westhuizen

[15 minutes]

10. INTERNATIONAL STANDARD SETTING ACTIVITIES

10.1 To NOTE feedback from the IPSASB's December 2025 and March 2026 meetings.

10.2 To DISCUSS the [IPSASB's Mid-period Work Programme Consultation](#).

Attachment 9

E van der Westhuizen

[60 minutes]

Lunch break [20 minutes]

OPERATIONAL ACTIVITIES

11. Feedback from the Operations Committee

To NOTE an update from the Operations Committee.

- Memorandum from the Secretariat.
- Draft minutes of the meeting held in January 2026.

Attachments 10(a) and (b)

Chairperson of Operations Committee

[10 minutes]

12. Feedback from the Audit Committee

12.1 To NOTE an update from the Audit Committee.

12.2 To NOTE the following reports from Internal Audit:

- Report for Quarter 3 2025/26
- Review of the draft Annual Performance Plan for 2026/27

Attachments 11(a) to (c)

Chairperson of the Audit Committee

[20 minutes]

13. Finances and performance

13.1 To NOTE the Quarterly Report for the National Treasury for December 2025.

Attachment 12(a)

J Poggiolini

[5 minutes]

13.2 To NOTE the budget execution to date and forecast at 31 December 2025.

Attachment 12(b)

J Poggiolini

[15 minutes]

13.3 To NOTE procurement related matters.

Attachment 12(c)

J Poggiolini / S Peter

[10 minutes]

13.4 To NOTE the final Annual Performance Plan for 2026/27.

Attachment 12(d)

J Poggiolini

[15 minutes]

13.5 To APPROVE the draft budget for the year ending 31 March 2027.

Attachment 12(e)

J Poggiolini / S Peter

[15 minutes]

14. Risk management

To REVIEW, and if considered appropriate, APPROVE:

- Memorandum from the Secretariat.
- Updated Risk Register.

Attachments 13(a) and (b)

J Poggiolini

[10 minutes]

15. Review of policies

To REVIEW, and if considered appropriate, APPROVE the following policies.

- Memorandum from the Secretariat on revised policies
- Use of Consultants.
- Gardening Leave

Attachments 14(a) to (c)

J Poggiolini/S Peter

[20 minutes]

16. UPDATE ON LEGAL MATTERS

To PROVIDE an update on legal matters

J Poggiolini

[5 minutes]

17. GOVERNANCE

To NOTE an update on governance matters affecting the ASB.

J Poggiolini

Attachment 15

[20 minutes]

18. COMMUNICATION

To REVIEW and if considered appropriate, APPROVE the draft communication strategy and plan.

J Poggiolini

Attachments 16(a) and (b)

[30 minutes]

19. GENERAL

With the consent of the Chairperson, CONSIDER any additional items.

20. FUTURE MEETINGS

To NOTE the calendar of dates.

Attachment 17

J Poggiolini

Prepared by:

J Poggiolini

2 March 2026

Reviewed by:

A van der Burgh

08 March 2026

Issued:

08 March 2026