

## ENHANCING THE APPLICATION OF STANDARDS OF GRAP

	Topic	Resource	Medium	June 2023	September 2023	November 2023	March 2024
<b>GENERAL TOPICS</b>				<b>Quarter 1</b>			
1	Who is the ASB and what does it do?	JP	YouTube	✓			
2	How to use the Standards of GRAP	NIS	YouTube	✓			
3	Overview of the reporting frameworks in the public sector	EvdW	YouTube Publication of document on work programme	✓ [The development of a publication is subject to resource availability]			
4	Reporting Framework 2022/2023 and onwards	AB	YouTube	✓			
5	Improving the quality of financial statements	EvdW	YouTube	✓			
6	Are Standards of GRAP similar to international accounting standards?	JP	YouTube	✓			
7	Using the ASB website <sup>1</sup>	NIS	YouTube	✓			
<b>ASSETS</b>					<b>Quarter 2</b>		
1	Why is applying GRAP 17 important?	JP	YouTube				
2	How should assets be classified? [explain asset decision-tree]	AB	YouTube				

<sup>1</sup> Additional topic added to the plan in June 2023.

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3	Fully depreciated assets still in use	NIS	YouTube				
4	Is land accounted for using only title deeds?	AB	YouTube				
5	Approach and frequency of revaluing assets in GRAP 16 and GRAP 17	EvdW	YouTube				
6	Common questions on depreciation (what is depreciation, when does it commence or end, why are useful lives reviewed and how)	SN	YouTube				
<b>UNDERSTANDING THE FINANCIAL STATEMENTS (series of videos that provide bigger picture – based on existing material presented to municipal councillors)</b>						Quarter 3	
1	Overview of financial reporting, objective, users		YouTube				
2	What are the “principles” we use to prepare the financial statements (QCs)		YouTube				
3	Overview of what the financial statements are + how they link with the budget and performance information		YouTube				
4	How are financial statements prepared? (Cash versus accrual)		YouTube				
5	Explanation of the asset side of the statement of financial position, what decisions the information informs.		YouTube				

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6	Explanation of the liability side of the statement of financial position, and what decisions the information informs.		YouTube				
<b>UNDERSTANDING THE FINANCIAL STATEMENTS (series of videos that provide bigger picture – based on existing material presented to municipal councillors) [cont.]</b>							Quarter 4
1	Statement of financial performance – revenue (explain broad categories exchange, non-exchange, selected items)		YouTube				
2	Statement of financial performance – expenses (explain broad classification, and selected items)		YouTube				
3	What is the cash flow statement and why is it important?		YouTube				
4	Do you know the state of your municipalities' finances?		YouTube				