



MINUTES OF THE PROJECT GROUP MEETING ON IMPROVEMENTS TO THE STANDARDS OF GRAP (2026) HELD VIRTUALLY ON 11 FEBRUARY 2026

Present:

O Benxa	SAICA
M Mentz	AGSA
T Mogano	BDO
P Naidoo	KPMG
F Patel	KPMG
B van der Merwe	Nexia SAB&T

Ex officio:	A Botha	ASB
	S Nondlazi	ASB
	E van der Westhuizen	ASB



1. WELCOME AND APOLOGIES

- 1.1. Members were WELCOMED to the meeting.
- 1.2. An apology was NOTED from J Coerecius.

2. CONFIRMATION OF AGENDA

The agenda was ACCEPTED without amendment.

3. MINUTES OF THE PREVIOUS MEETING

The minutes of the Project Group meeting held on 14 August 2025 were REVIEWED and ADOPTED without amendments.

4. MATTERS FOR DISCUSSION

Feedback on ED 216 *Proposed Improvements to the Standards of GRAP*

- 4.1. The Secretariat PRESENTED the following to the Project Group:
 - Memorandum from the Secretariat
 - Analysis of verbal comment
 - Analysis of written comment
 - Proposed Improvements to Standards of GRAP 2026 (with tracked changes)
 - Proposed Improvements to Standards of GRAP 2026 (clean version)
 - 4.2. Members NOTED that sufficient awareness of ED 216 *Proposed Improvements to the Standards of GRAP, 2026* was raised and that stakeholders identified in the project brief were given sufficient opportunities to comment.
 - 4.3. Members DISCUSSED stakeholder concerns relating to under-maintenance and impairment considerations. Members EMPHASISED the importance of clarifying that under-maintenance does not automatically constitute an indicator of impairment.
 - 4.4. The Secretariat AGREED to expand the Implementation Guidance to better link under-maintenance to the impairment indicators in GRAP 21 *Impairment of Non-cash-generating Assets* and GRAP 26 *Impairment of Cash-generating Assets*.
- Secretariat**
- 4.5. Members NOTED general support for the *Proposed Improvements to the Standards of GRAP*.
 - 4.6. Subject to the agreed changes, the Project Group RECOMMENDED the proposed Improvements, and analysis of comments to the Technical Committee for consideration.

Secretariat

5. NEXT STEPS

Members NOTED the next steps.



Secretariat

6. CLOSING

The Secretariat THANKED the Members for their participation and CLOSED the meeting.

Prepared by: S Nondlazi

Date prepared: 12 February 2026