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TO: MEMBERS OF THE BOARD
FROM: ELIZNA VAN DER WESTHUIZEN
SUBJECT: FEEDBACK FROM THE TECHNICAL COMMITTEE MEETING
DATE: 2 APRIL 2024
FILE REF: ATTACHMENT 4(a)

1. BACKGROUND AND PURPOSE

The purpose of this memorandum is to provide a high-level overview of the key decisions and recommendations of the Technical Committee which met on 22 February 2024. The draft minutes of the meeting are included as attachment 4(b).

2. DECISION SUMMARY

The key standard-setting decisions taken by the Technical Committee are summarised in the table on the next page. A reference to where the item is dealt with on the Board's agenda for this meeting is also noted (where relevant).

ACTION REQUESTED

The Board is requested to NOTE the decisions taken at the February 2024 Technical Committee meeting.

Board Members: Ms A Carstens, Mr A Hardien, Ms W de Jager, Mr D Dlamini, Mr S Gwabe,
Mr S Khan, Ms A Muller, Ms L Senne, Prof R Small, Mr A van der Burgh,
Chief Executive Officer: Mrs J Poggiolini

Table – Decision summary of Technical Committee

Decision	Action required	Board action date	Attachment
Matters recommended to the Board for approval or other action			
Review of the results of the post-implementation review of GRAP 109 <i>Accounting by Principals and Agents</i>	Reviewed the comments received on the <i>Post-implementation Review of GRAP 109 on Accounting by Principals and Agents</i> (ED 200) and recommended the proposed actions to the Board for approval.	12 April 2024	Attachment 5(a)
Proposed Amendments to Directive 5 on <i>Determining the GRAP Reporting Framework</i>	Recommended the proposed Invitation to Comment to the Board for approval as Exposure Draft.	12 April 2024	Attachment 6(b)
Enhancing the Application of Standards of GRAP - 2024/25 workplan	Recommended the proposed workplan to the Board for approval.	12 April 2024	Attachment 7(b)
Matters for noting or discussion			
Emerging issues	Discussion on various emerging risks for the Board's noting.	12 April 2024	Attachment 8
Work programme 2023/24 and report on performance	Discussion on work programme and achievement of targets for the quarter and year. The targets for the quarter were met with the exception of submitting an article on the ASB's work. Not all the targets for the year were met.	12 April 2024	Attachment 12(a)
Developments at the International Public Sector Accounting Standards Board	Noted the Secretariat's involvement in IPSASB Exposure Drafts, for the Board's noting.	12 April 2024	Agenda item 14