



240 Madiba Street
Pretoria
0002
Tel. 011 697 0660
Fax. 011 697 0666
www.asb.co.za

TO: MEMBERS OF THE TECHNICAL COMMITTEE
FROM: SIYASANGA NONDLAZI
SUBJECT: REVIEW REPORT ON THE DESKTOP REVIEW OF RELATED PARTY DISCLOSURES (GRAP 20)
DATE: 31 OCTOBER 2024
FILE REF: Attachment 4(a)

BACKGROUND OF THE PROJECT

1. The Board considered the results of the desktop review of GRAP 20 on *Related Party Disclosures* in July 2024. The Board agreed that a Review Report should be prepared to formally communicate the results of the review to stakeholders following public engagements.

OBJECTIVE OF THIS MEMORANDUM

2. The objective of this memorandum is to present the draft review report to the Technical Committee and gather inputs in preparation for the next steps.
3. The review report summarises the issues and root causes identified during the desktop review together with the Board's decisions and key actions to address the issues identified.
4. The Review report is included as attachment 4(b).

NEXT STEP

5. The Review report will be presented to the Board in the 3 December 2024 meeting.

Board Members: Mr A van der Burgh (Chair), Ms A Carstens, Mr A Hardien, Ms W de Jager,
Mr D Dlamini, Mr S Gcwabe, Mr S Khan, Ms A Muller, Ms L Senne, Prof R Small
Chief Executive Officer: Mrs J Poggiolini