



ACCOUNTING STANDARDS BOARD

240 Madiba Street
Pretoria
0002

Tel. 011 697 0660

Fax. 011 697 0666

www.asb.co.za

TO: MEMBERS OF THE TECHNICAL COMMITTEE
FROM: AMANDA BOTHA
SUBJECT: REVIEW REPORT ON THE POST-IMPLEMENTATION REVIEW OF THE STANDARD OF GRAP ON STATUTORY RECEIVABLES (GRAP 108)
DATE: 15 OCTOBER 2025
FILE REF: ATTACHMENT 4(a)

BACKGROUND AND OBJECTIVE

1. The Board considered the results of the post-implementation review (hereafter “the review”) of GRAP 108 on *Statutory Receivables* in July 2025. The results have since been published on the [ASB’s website](#).
2. The Board agreed that a Review Report should be prepared to formally communicate the results of the review to stakeholders.
3. The purpose of this memorandum is for the Technical Committee to consider the draft Review Report.

DRAFT REVIEW REPORT ON THE POST-IMPLEMENTATION REVIEW OF THE STANDARD OF GRAP ON STATUTORY RECEIVABLES (GRAP 108)

4. The draft Review Report communicates the key issues identified from the review and the actions agreed by the Board. The Review Report does not include all the issues or all the actions. Stakeholders should refer to the Analyses of written and verbal comments on ED 207, read with the Summary of responses to comments on ED 207, for detailed feedback from the review. These are available on the ASB’s website at the link in paragraph 1.
5. The draft Review Report is included as attachment 4(b).

ACTIONS REQUESTED

The Technical Committee is requested to REVIEW the draft Review Report, and if appropriate, RECOMMEND it to the Board for approval.

Board Members: Mr A van der Burgh (Chair), Ms A Carstens, Mr A Hardien, Ms W de Jager,
Mr D Dlamini, Mr S Gcwabe, Mr S Khan, Ms A Muller
Chief Executive Officer: Mrs J Poggiolini

NEXT STEPS

6. The Secretariat will meet with the Auditor-General South Africa and the Office of the Accountant-General to communicate the results of the review.
7. The Secretariat will now commence with the other actions as agreed by the Board.