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MINUTES OF THE PROJECT GROUP MEETING OF THE ACCOUNTING STANDARDS BOARD ON ED 214 *PROPOSED STANDARD OF GRAP ON SOCIAL BENEFITS - LIMITED SCOPE AMENDMENTS* HELD ON 17 JUNE 2025

Present:

H Aderibigbe	UIF
L Briedenhann	UIF
C Fourie	UIF
S Manana-Mthembu	UIF
Z Masilela	National Home Builders Registration Council
H Mntuyedwa	Department of Social Development
M Munonde	Compensation Fund
L Mzuzwana	UIF
S Nzimande	Eastern Cape Provincial Treasury
M Sathekge	Compensation Fund

Secretariat:

A Botha	Standard setter
E van der Westhuizen	Head of Technical

Board Members: Mr A van der Burgh (Chair), Ms A Carstens, Mr A Hardien, Ms W de Jager,
Mr D Dlamini, Mr S Gcwabe, Mr S Khan, Ms A Muller
Chief Executive Officer: Mrs J Poggiolini

1. WELCOME AND APOLOGIES

Members were WELCOMED to the project group meeting. Apologies were NOTED from N Imam Shah, M Mnconywa, S Nondlazi and M Sasing.

2. CONFIRMATION OF AGENDA

The agenda was confirmed.

3. MINUTES OF THE PREVIOUS MEETING

The minutes of the meeting held on 4 February 2025 were NOTED. No comments were received.

4. REVIEW OF ED 214 *PROPOSED STANDARD OF GRAP ON SOCIAL BENEFITS – LIMITED SCOPE AMENDMENTS*

4.1 The Secretariat TABLED the following documents at the meeting:

- Memorandum from the Secretariat.
- ED 214 *Proposed Standard of GRAP on Social Benefits – Limited Scope Amendments*
- ED 214 *Proposed Standard of GRAP on Social Benefits – Limited Scope Amendments* (full text) - for information purposes

Background and objective of the discussion

4.2 The Secretariat NOTED the objective of the discussion was for the project group to consider ED 214 *Proposed Standard of GRAP on Social Benefits – Limited Scope Amendments*, for recommendation to the Technical Committee. The Secretariat EXPLAINED that ED 214 proposes limited scope amendments to ED 205 *Proposed Standard of GRAP on Social Benefits*.

“Boundaries” of social benefit liabilities

Recognition versus measurement

4.3 Members SUPPORTED the Secretariat’s proposal that the guidance on the “boundary” of liabilities is part of measuring the liability and does not affect recognition.

Applying the “boundary” to social security insurance benefit liabilities

4.4 A member ASKED what the impact of the ED is on municipalities. The Secretariat EXPLAINED that it is not anticipated that municipalities will be impacted by the ED as they do not provide social benefits in cash.

4.5 Members SUPPORTED the Secretariat’s proposal that the verification of substantive ongoing eligibility criteria impacts the measurement of social assistance benefits, but not social security insurance benefits.

4.6 Some members INDICATED that they would assess the potential impact of the proposal on their entities, as the proposals are complex. They will inform the Secretariat via email if they have any concerns.

Members / Secretariat

Page-by-page review of ED 214

- 4.7 ED 214 *Proposed Standard of GRAP on Social Benefits – Limited Scope Amendments* was REVIEWED and SUPPORTED, subject to paragraph 4.6 above.

Secretariat

5. NEXT STEPS

The next steps were NOTED.

6. GENERAL

There were no further matters for discussion raised.

7. CLOSING REMARKS

Members were THANKED for their time to prepare for the meeting, and their participation and input during the meeting.

Prepared by: E van der Westhuizen 18 June 2025