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MINUTES OF THE PROJECT GROUP MEETING OF THE ACCOUNTING STANDARDS BOARD ON ED 214 *PROPOSED STANDARD OF GRAP ON SOCIAL BENEFITS - LIMITED SCOPE AMENDMENTS* HELD ON 12 FEBRUARY 2026

Present:

M Dullabh	Office of the Accountant-General
F Esterhuizen	Department of Social Development
C Fourie	Unemployment Insurance Fund
I Kotze	CIGFARO
Z Masilela	National Home Builders Registration Council
P Matsapola	Unemployment Insurance Fund
K Mosikare	Office of the Accountant-General
L Mzuzwana	Unemployment Insurance Fund

Secretariat:

N Imam Shah	Standard setter
S Nondlazi	Standard setter
E van der Westhuizen	Head of Technical

1. WELCOME AND APOLOGIES

Members were WELCOMED to the project group meeting. Apologies were NOTED from H Aderibigbe, L Briedenhann and A Botha.

2. CONFIRMATION OF AGENDA

The agenda was confirmed.

3. MINUTES OF THE PREVIOUS MEETING

The minutes of the meeting held on 17 June 2025 were NOTED. No comments were received.

4. REVIEW OF RESPONSES TO ED 214 ON *PROPOSED STANDARD OF GRAP ON SOCIAL BENEFITS – LIMITED SCOPE AMENDMENTS* AND RECOMMEND TO THE TECHNICAL COMMITTEE

4.1 The Secretariat TABLED the following documents at the meeting:

- Memorandum from the Secretariat
- Analyses of verbal and written comment received on ED 214 *Proposed Standard of GRAP on Social Benefits – Limited Scope Amendments*
- Standard of GRAP on *Social Benefits* (mark-up and clean versions)

Background and objective of the discussion

4.2 The Secretariat PROVIDED background information and NOTED the objective of the meeting was to review the responses to ED 214 on *Proposed Standard of GRAP on Social Benefits – Limited Scope Amendments* and recommend proposed responses, next steps and the final Standard of GRAP on *Social Benefits* to the Board for approval.

Consultation process followed

4.3 The Project Group NOTED the consultation process followed by the Secretariat to solicit comment on ED 214.

Key issues for consideration

<u>Availability of information to reliably measure social assistance benefit liabilities</u>

4.4 A member NOTED they need to assess the Unemployment Insurance Act to determine whether the recognition and measurement requirements in the Standard align with the legislation. There may be social assistance benefits where contractual commitments exist before the recognition point in the Standard.

4.5 Members SUPPORTED the proposal that the verification of substantive eligibility criteria is considered in measuring social assistance benefit liabilities, thereby retaining the proposals in ED 205 and ED 214 in the final Standard of GRAP on *Social Benefits*.

Secretariat

<u>Other matters</u>

4.6 Members SUPPORTED the Secretariat's rationale that similar applications may be grouped for purposes of calculating the liability and that this is done in practice and accepted as a reliable measure.

Secretariat

4.7 A member ASKED whether the Standard provides guidance on the benefits that will be in the scope of IFRS 4 on *Insurance Contracts* or IFRS 17 on *Insurance Contracts.* The Secretariat REFERRED to the flow diagram in paragraph AG7. which explains the benefits that will be in the scope of IFRS 17 when this Standard becomes effective, and NOTED that IFRS 4 will be removed from Directive 5 on *Determining the GRAP Reporting Framework* at that time. Until the Standard becomes effective, entities should continue to apply their current accounting policies. Those entities with transactions in the scope of IFRS 17 can apply IFRS 17.

4.8 Members RECOMMENDED the proposed responses to comment on ED 214 and the proposed Standard of GRAP on *Social Benefits* to the Technical Committee.

Secretariat

5. NEXT STEPS

The next steps were NOTED.

6. GENERAL

There were no further matters for discussion raised.

7. CLOSING REMARKS

Members were THANKED for their time to prepare for the meeting, and their participation and input during the meeting and throughout the project.

Prepared by: **E van der Westhuizen** **12 February 2026**