EDUCATION MATERIAL FOR PREPARERS – 2025/26

	Topic	Resource	Medium	June 2025	September 2025	December 2025	March 2026
THEME Q1: ON THE AGENDA FOR 2025/26				**Quarter 1**			
1	The Reporting Framework for 2024/25 and onwards	**AB**	**YouTube**				
2	An explanation of amendments to Directive 5 *Determining the GRAP Reporting Framework* [how new versus amended Standards of GRAP that are not yet effective may be used; international pronouncements that may be used]	**SN**	**YouTube**				
3	Explanation of resources available on the website on Adoption of GRAP 104 *Financial Instruments* and reference to the Knowledge Hub	**NIS**	**YouTube**				
4	What is on the ASB's work programme for 2025/26? [Planned projects and how they can get involved]	**EvdW**	**YouTube**				
THEME Q2: THE ASB AND ITS WORK					**Quarter 2**		
1	Types of projects undertaken by the ASB [explain the different types of projects and when they are undertaken in the standard-setting process]						
2	The due process we follow and how our stakeholders can be involved in the projects [From the ASB Due Process handbook]						
3	An explanation of the different types of pronouncements issued by the Board & Secretariat and how each should be used [Placemat developed from the amendments to Directive 5]						

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4	The role of the ASB in the ecosystem – An explanation of the ASB's role in responding to queries, and the process in place for other queries, including disputes						
THEME Q3: RECURRING QUESTIONS						**Quarter 3**	
1	Applicability of GRAP 18 *Segment Reporting*						
2	Explanation of IGRAP 18 *Recognition and Derecognition of Land* and control						
3	Distinguishing changes in accounting policies from prior period errors						
4	Considerations when selecting appropriate accounting policies, and what the considerations are for entities to change accounting policies.						
5	What does it mean to prepare financial statements to meet users' needs						
6	What is the difference between a provision and a contingent liability?						
THEME Q4: LESSONS LEARNED FROM THE ASB'S PROJECTS							**Quarter 4**
1	Impairment indicator assessment (GRAP 21 and GRAP 26) – how the indicators are intended to be applied						
2	Applying indicators for impairment and depreciation (changes in useful lives and residual values)						
3	Distinguishing cash-generating from non-cash-generating items for impairment						

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4	Explanation of the requirements to disclose information on repairs and maintenance of assets in the notes and how this may differ from information in the statement of financial performance.						
5	Presentation of reserves in financial statements – what does GRAP require? [extract of Research Paper on *Presentation of Information in the Statement of Financial Performance*]						