## WORK PROGRAMME FOR THE PERIOD ENDING 31 MARCH 2027

| PROJECT | SECRETARIAT | CURRENT STATUS | 2026/27 | | | |
|---|---|---|---|---|---|---|
| | | | QUARTER 1 (April to June 2026) | QUARTER 2 (July to September 2026) | QUARTER 3 (October to December 2026) | QUARTER 4 (January to March 2027) |
| **MAINTAIN AND ENHANCE EXISTING STANDARDS OF GRAP AND DEVELOP NEW STANDARDS WHERE GAPS ARE IDENTIFIED** | | | | | | |
| **Local initiatives** | | | | | | |
| **Going concern and the liquidation basis of accounting** | A Botha | Effective date regulated as 1 April 2027 | | | | |
| **Maintenance of Standards** | | | | | | |
| **GRAP Reporting Framework** | S Nondlazi | Reporting Framework for 2026/27 approved | | Annexure | Communication | |
| **Improvements to the Standards of GRAP (2022)** | N Imam Shah | Minister of Finance published 1 April 2028 as proposed effective date for comment | | | | |
| **Improvements to the Standards of GRAP (2026)** | S Nondlazi | Improvements, 2026 approved | Communication<br>Submission | | | |
| **Research** | | | | | | |
| **No research projects ongoing** | | | | | | |
| **Other** | | | | | | |
| **Work programme for 2027 to 2029** | E van der Westhuizen | Work programme 2027 - 2029 approved | | | | |
| **Convergence with IPSASB** | | | | | | |
| **Social benefits** | E van der Westhuizen | Final Standard approved | Communication | | LED | Communication |
| **Consolidation of Directives** | | | | | IP | |
| **Comparison with IPSAS 40 on *Public Sector Combination*** | A Botha | Effective date regulated as 1 April 2027 | | | | |
| **Measurement** | N Imam-Shah | Consultation on ED 217 underway | | | | |
| **- Amendments to Conceptual Framework** | | | | Comments<br>CF | Communication | |
| **- Standard of GRAP on *Measurement*** | | | | | | LED |
| **Transfer Expenses** | S Nondlazi | Project brief approved September 2024 | | | IP | |
| **Convergence with IASB** | | | | | | |
| **No IASB convergence projects ongoing** | | | | | | |
| **Reviews of Standards** | | | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Post-implementation review of GRAP 103 on *Heritage Assets* (amendments to GRAP 103)** | A Botha | Effective date regulated as 1 April 2027 | | | | |
| **Post-implementation review of GRAP 109 on *Accounting by Principals and Agents*** | E van der Westhuizen | Review Report approved | | | | |
| **- Amend GRAP 109 on *Accounting by Principals and Agents*** | A Botha | Consultation on ED 215 closed | Comments<br>GRAP | Submission<br>Communication | | |
| **Post-implementation review of GRAP 108 on *Statutory Receivables*** | A Botha | Review Report approved | | | | |
| **Review of GRAP 20 on *Related Party Disclosures*** | S Nondlazi | Review Report approved Amendment of GRAP 20 included in Improvements, 2026 | | | | |
| **Review of GRAP 18 on *Segment Reporting*** | N Imam-Shah | Result of review to be considered | | | Draft RR | |
| **PROMOTE A CULTURE OF LEARNING WITH PREPARERS AND USERS OF THE FINANCIAL STATEMENTS** | | | | | | |
| **Education material for preparers of financial statements** | All | Material recorded for YouTube | Outputs per plan | Outputs per plan | Outputs per plan | Outputs per plan |
| **GRAP 104 reference group** | N Imam Shah | Outputs per separate work programme | Outputs per plan | Outputs per plan | Outputs per plan | Outputs per plan |

**Abbreviations**

| | |
|---|---|
| GRAP Reporting Framework Annexure | Annexure |
| Local exposure draft of new or amended Conceptual Framework, Standard of GRAP, Interpretation, Directive or Guideline | LED |
| Final Standard | GRAP |
| Final Conceptual Framework | CF |
| Final Directive | FD |
| Final Interpretation | IGRAP |
| Final Guideline | FG |
| Comments on exposure draft considered by Board | Comments |
| Submission to the Minister of Finance | Submission |
| Concurrent exposure draft (with IPSASB) | CED |
| Comment letter to the IPSASB or IASB | Comment letter |
| Project brief | PB |
| Draft Research Paper | Draft RP |
| Draft Review Report | Draft RR |
| Issues Paper | IP |
| Communication on pronouncements | Communication |