FAQ REGISTER

No	FAQ topic and content	How identified (e.g. name of project, forum etc.)	Date of identification and timeline for completion i.t.o. policy	Status
1.	New FAQ - What assets should be recognised by an acquirer in a transfer of functions under common control	GRAP 105 – GRAP 107 revisions	Agreed at December 2023 ASB to develop FAQ To be issued when amendments to Standards effective [1 April 2027]	In progress To be submitted to PSAF closer to effective date of amendments
2.	New FAQ - When should an asset be classified as a heritage asset?	GRAP 103 revision	Agreed at June 2022 ASB to develop FAQ To be issued when amendments to Standards effective [1 April 2027]	Comment from OAG and AGSA already received (August 2022) To be submitted to PSAF closer to effective date of amendments
3.	Amend FAQ - How should an asset be classified if it does not meet the definition of a heritage asset	GRAP 103 revisions	Agreed at June 2022 ASB to develop FAQ To be issued when amendments to Standards effective [1 April 2027]	Comment from OAG and AGSA already received (August 2022) To be submitted to PSAF closer to effective date of amendments
4.	Amend FAQ - What should be considered when determining a reliable value for a heritage asset	GRAP 103 revisions	Agreed at June 2022 ASB to develop FAQ To be issued when amendments to Standards effective [1 April 2027]	Comment from OAG and AGSA already received (August 2022) To be submitted to PSAF closer to effective date of amendments

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5.	New FAQ - Should disclosures be provided for heritage that are subject to internal restrictions	GRAP 103 revisions	Agreed at June 2022 ASB to develop FAQ To be issued when amendments to Standards effective [1 April 2027]	Comment from OAG and AGSA already received (August 2022) To be submitted to PSAF closer to effective date of amendments
6.	Entities incorrectly concluding on the nature of an arrangement by considering rights and obligations from past practice when these are contrary to a binding arrangement. It was noted that this issue is broader than GRAP 109.	PSAF	Identified March 2025 To be considered after the reporting cycle.	Education material on substance over form finalised. To assess what guidance may remain needed after finalisation of amendments to GRAP 109 and practical guidance, as well as OAG's guidance on binding arrangements.