

| WORK PROGRAMME FOR THE PERIOD ENDED 31 MARCH 2025 | | | | | |
|--|----------------------|--|---------------------------------------|---|--------------------------------------|
| PROJECT | SECRETARIAT | CURRENT STATUS | 2024/25 | | |
| | | | QUARTER 2 (July to September 2024) | QUARTER 3 (October to December 2024) | QUARTER 4 (January to March 2025) |
| MAINTAIN AND ENHANCE EXISTING STANDARDS OF GRAP AND DEVELOP NEW STANDARDS WHERE GAPS ARE IDENTIFIED | | | | | |
| Local initiatives | | | | | |
| Going concern and the liquidation basis of accounting | A Botha | Submission made to Minister of Finance for proposed effective date | | | |
| Maintenance of Standards | | | | | |
| GRAP Reporting Framework | S Nondlazi | Exposure Draft Approved | Comments Directive Annexure | Communication Communication | |
| Improvements to the Standards of GRAP (2022) | N Imam Shah | Submission made to Minister of Finance for proposed effective date | | | |
| Research | | | | | |
| No research projects ongoing | | | | | |
| Other | | | | | |
| Work programme for 2027 to 2029 | E van der Westhuizen | Work programme consultation to be approved | LED | | |
| GRAP 104 reference group | N Imam Shah | Per separate work programme | Outputs per plan | Outputs per plan | Outputs per plan |
| Convergence with IPSASB | | | | | |
| Social benefits | E van der Westhuizen | Issues Paper considered | | Comments GRAP | Communication |
| Comparison with IPSAS 40 on Public Sector Combination | A Botha | Submission made to Minister of Finance for proposed effective date | | | |

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|---|----------------------|--|------------------|------------------|------------------|
| Measurement - Amendments to Conceptual Framework - Standard of GRAP on <i>Measurement</i> | N Imam-Shah | Project brief approved | | IP | |
| Convergence with IASB | | | | | |
| IFRIC 22 | N Imam-Shah | Final pronouncement approved | | | |
| UNDERTAKE RESEARCH TO ENSURE STANDARDS OF GRAP RESPOND TO BROADER FINANCIAL REPORTING NEEDS | | | | | |
| Post-implementation review of GRAP 103 | A Botha | Submission made to Minister of Finance for proposed effective date | | | |
| Post-implementation review of GRAP 109 on Accounting by Principals and Agents | E van der Westhuizen | Approve Review Report | Draft RR | | |
| Post-implementation review of GRAP 108 on Statutory Receivables | A Botha | Consultation document approved | | | Comments |
| Review of GRAP 20 on Related Party Disclosures | S Nondlazi | Results of review considered | | Draft RR | |
| FACILITATE AND ENCOURAGE STAKEHOLDER ENGAGEMENT AND SUPPORT | | | | | |
| Enhancing the application of Standards of GRAP | All Standard-setters | Material recorded for YouTube | Outputs per plan | Outputs per plan | Outputs per plan |

Abbreviations

Local exposure draft
Final Standard
Draft Directive
Final Directive
Exposure draft of an Interpretation
Final Interpretation
Draft Guideline
Final Guideline
Concurrent exposure draft (with IPSASB)
Comments on exposure draft considered by Board
Analysis of transitional arrangements and/or effective date
Submission to the Minister of Finance or Accountant-General
Comment letter to the IPSASB or IASB
Project brief
Draft Research Paper
Draft Review Report
Issues Paper

LED
GRAP
DD
FD
ED IGRAP
IGRAP
DG
FG
CED
Comments
Analysis
Submission
Comment letter
PB
Draft RP
Draft RR
IP