

WORK PROGRAMME FOR THE PERIOD ENDING 31 MARCH 2026						
PROJECT	SECRETARIAT	CURRENT STATUS	2025/26			
			QUARTER 1 (April to June 2025)	QUARTER 2 (July to September 2025)	QUARTER 3 (October to December 2025)	QUARTER 4 (January to March 2026)
MAINTAIN AND ENHANCE EXISTING STANDARDS OF GRAP AND DEVELOP NEW STANDARDS WHERE GAPS ARE IDENTIFIED						
Local initiatives						
Going concern and the liquidation basis of accounting	A Botha	Submission made to Minister of Finance for proposed effective date				
Maintenance of Standards						
GRAP Reporting Framework	S Nondlazi	Amendments to Directive 5 and Reporting Framework for 2025/26 approved		Annexure	Communication	
Improvements to the Standards of GRAP (2022)	N Imam Shah	Submission made to Minister of Finance for proposed effective date				
Improvements to the Standards of GRAP (2026)	S Nondlazi	Project brief approved September '24		LED	Communication	
Research						
No research projects ongoing						
Other						
Work programme for 2027 to 2029	E van der Westhuizen	Work programme consultation in progress	Final WP	Communication		
GRAP 104 reference group	N Imam Shah	Per separate work programme	Outputs per plan	Outputs per plan	Outputs per plan	Outputs per plan
Convergence with IPSASB						
Social benefits	E van der Westhuizen	Board to consider responses to ED 205 and approve final Standard	LED	Communication		Comments GRAP
Consolidation of Directives						
Comparison with IPSAS 40 on Public Sector Combination	A Botha	Submission made to Minister of Finance for proposed effective date				
Measurement - Amendments to Conceptual Framework - Standard of GRAP on <i>Measurement</i>	N Imam-Shah	Exposure Draft development underway			LED	Communication
Transfer Expenses	S Nondlazi	Project brief approved September 2024				
Convergence with IASB						

IFRIC 22	N Imam-Shah	Final pronouncement approved				
UNDERTAKE RESEARCH TO ENSURE STANDARDS OF GRAP RESPOND TO BROADER FINANCIAL REPORTING NEEDS						
Post-implementation review of GRAP 103 on <i>Heritage Assets</i>	A Botha	Submission made to Minister of Finance for proposed effective date				
Post-implementation review of GRAP 109 on <i>Accounting by Principals and Agents</i>	E van der Westhuizen	Review Report approved				
Amend GRAP 109 on <i>Accounting by Principals and Agents</i>	A Botha	Project brief approved September 2024		LED	Communication	
Post-implementation review of GRAP 108 on <i>Statutory Receivables</i>	A Botha	Analysing responses to ED 207	Comments		Draft RR	
Review of GRAP 20 on <i>Related Party Disclosures</i>	S Nondlazi	Review Report approved Amendment of GRAP 20 included in Improvements project				
Review of GRAP 18 on <i>Segment Reporting</i>	N Imam-Shah	Project brief approved September 2024				Results of Review
FACILITATE AND ENCOURAGE STAKEHOLDER ENGAGEMENT AND SUPPORT						
Enhancing the application of Standards of GRAP / Education material for preparers of financial statements	All Standard-setters	Material recorded for YouTube	Outputs per plan	Outputs per plan	Outputs per plan	Outputs per plan

Abbreviations

Local exposure draft
 Final Standard
 Draft Directive
 Final Directive
 Exposure draft of an Interpretation
 Final Interpretation
 Draft Guideline
 Final Guideline
 Concurrent exposure draft (with IPSASB)
 Comments on exposure draft considered by Board
 Analysis of transitional arrangements and/or effective date
 Submission to the Minister of Finance or Accountant-General
 Comment letter to the IPSASB or IASB
 Project brief
 Draft Research Paper
 Draft Review Report
 Issues Paper

LED
 GRAP
 DD
 FD
 ED IGRAP
 IGRAP
 DG
 FG
 CED
 Comments
 Analysis
 Submission
 Comment letter
 PB
 Draft RP
 Draft RR
 IP