ASB work programme 2027 - 2029 - On the agenda for 2026/27

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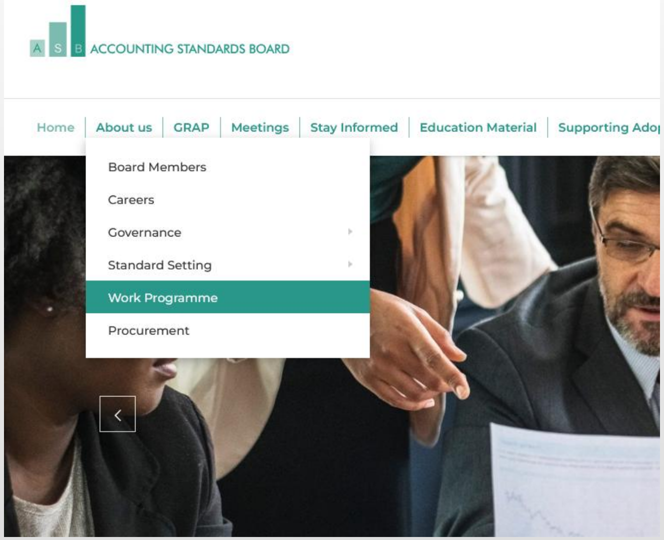
Disclaimer

The views and opinions expressed in this presentation are those of the individual. Official positions of the ASB on accounting matters are determined only after extensive due process and deliberation.

What do we want to achieve in the 2027 – 2029 period?

"Financial Reporting for a Capable State"

Focus on **supporting local stakeholders** with their ability to produce high quality financial reporting in South African public sector



Activities of the ASB centred on **stakeholder engagement and support** while **maintaining existing suite** of Standards

To a lesser extent, develop new reporting requirements to **fill last remaining gaps** in ASB's guidance

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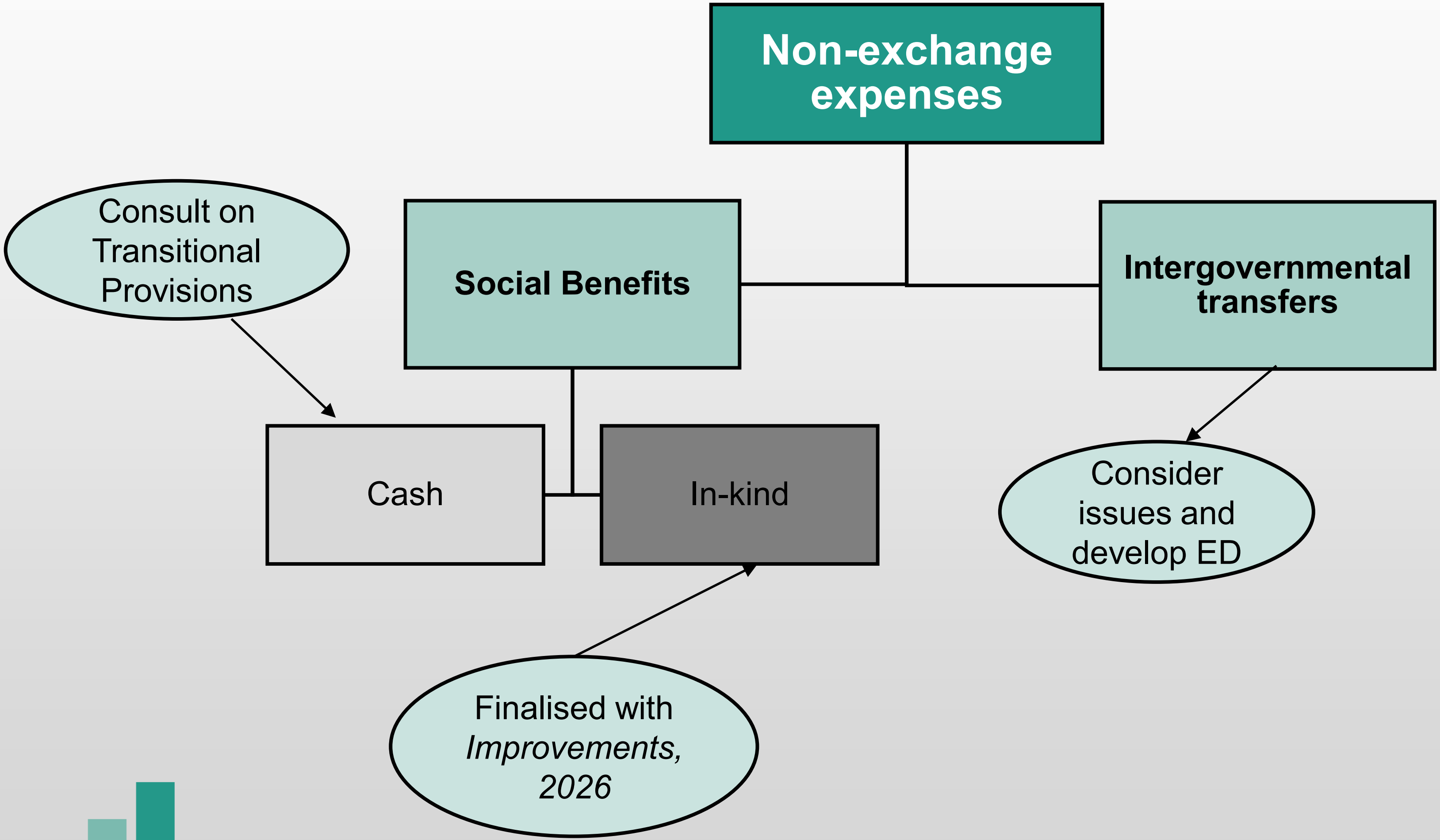
Filling the last gaps…



What internationally aligned guidance will be developed?

2024 – 2026

- Initial steps on Measurement
- Consultation on amendments to Conceptual Framework

2026/27

- Finalise amendments to Conceptual Framework
- ED on Standard of GRAP on *Measurement*

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Maintain and enhance the Standards

- Annual reporting framework (2027/28)
  - Annexure to Directive 5 on *Determining the GRAP Reporting Framework.*

Reviews of Standards

Post-implementation Reviews

- Accounting by Principals and Agents (GRAP 109)
    - Review Report published.
    - Finalise amendments to Standard

Desktop Reviews

- GRAP 18 *Segment Reporting*
    - Review Report

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Facilitate and encourage stakeholder engagement and support

Communication channels and material

- Website
- News-letter
- Social media
- Fact sheets and FAQs
- Education material

Workshops and webinars

Supporting Adoption

~> Financial Instruments Reference Group

GRAP Knowledge Hub

Responding to emerging issues

- Input to IPSASB Sustainability Reporting Standards
- Keep abreast of local developments on sustainability reporting
- Sustainability-related uncertainties in the financial statements

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GRAP Knowledge Hub: