

Accounting for impact

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Disclaimer

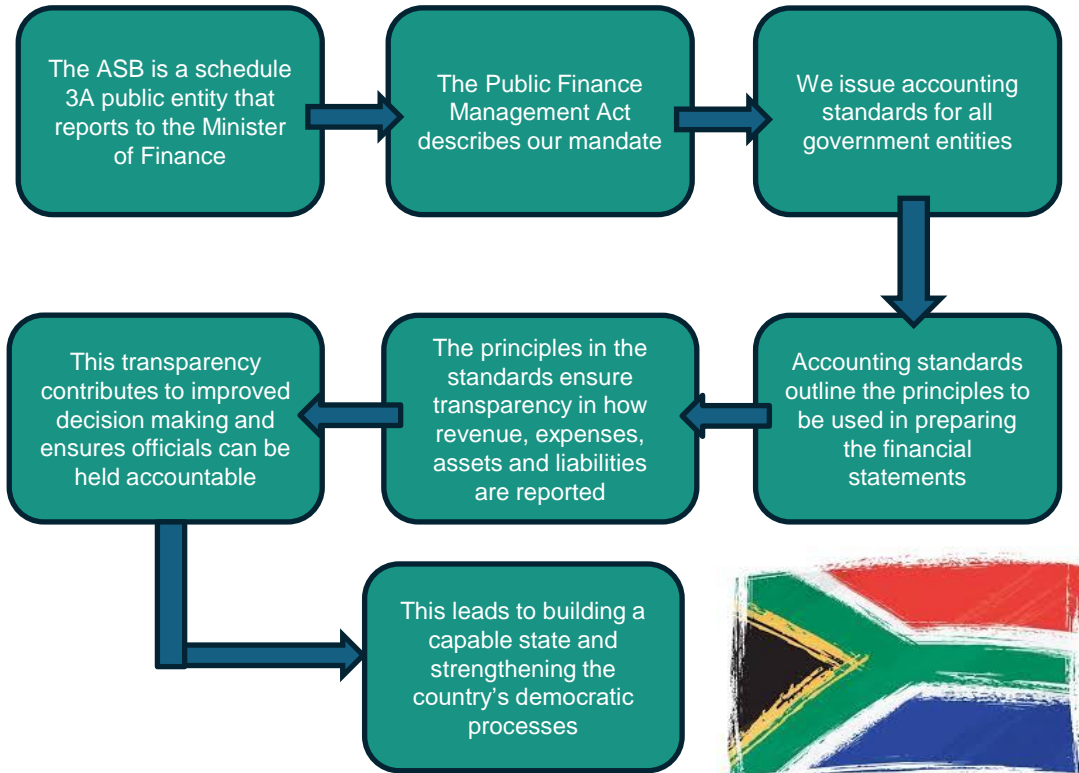
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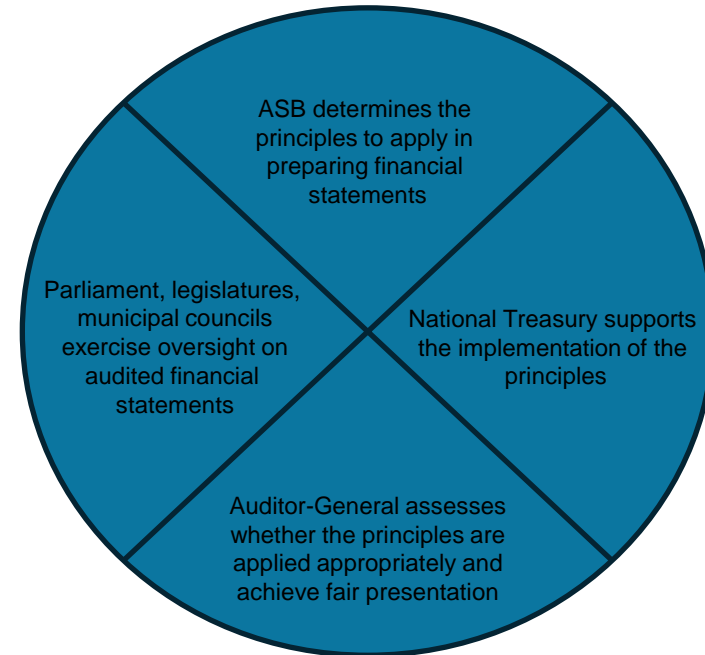
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About the ASB and what we do

The ASB and our purpose



Our role in the government ecosystem





Reporting in the private and public sectors in South Africa

Private sector	Public sector
IFRS or IFRS for SMEs	Standards of GRAP based on IPSAS
Users are investors	Resource providers, recipients of services and their representative
Purpose is to receive returns on or of capital	Hold officials accountable for resources received + make financial, economic and social decisions.
	Performance information
Sustainability reporting	Sustainability reporting



Be a storyteller and not a bean counter

- Financial statements alone do not provide a complete picture of an entity.
- Financial statements are just one part of the story.
- We need to have an Integrated Mindset.
- What does this mean in the public sector?



Let's talk about how accounting can improve the lives of women in South Africa





Tell the story

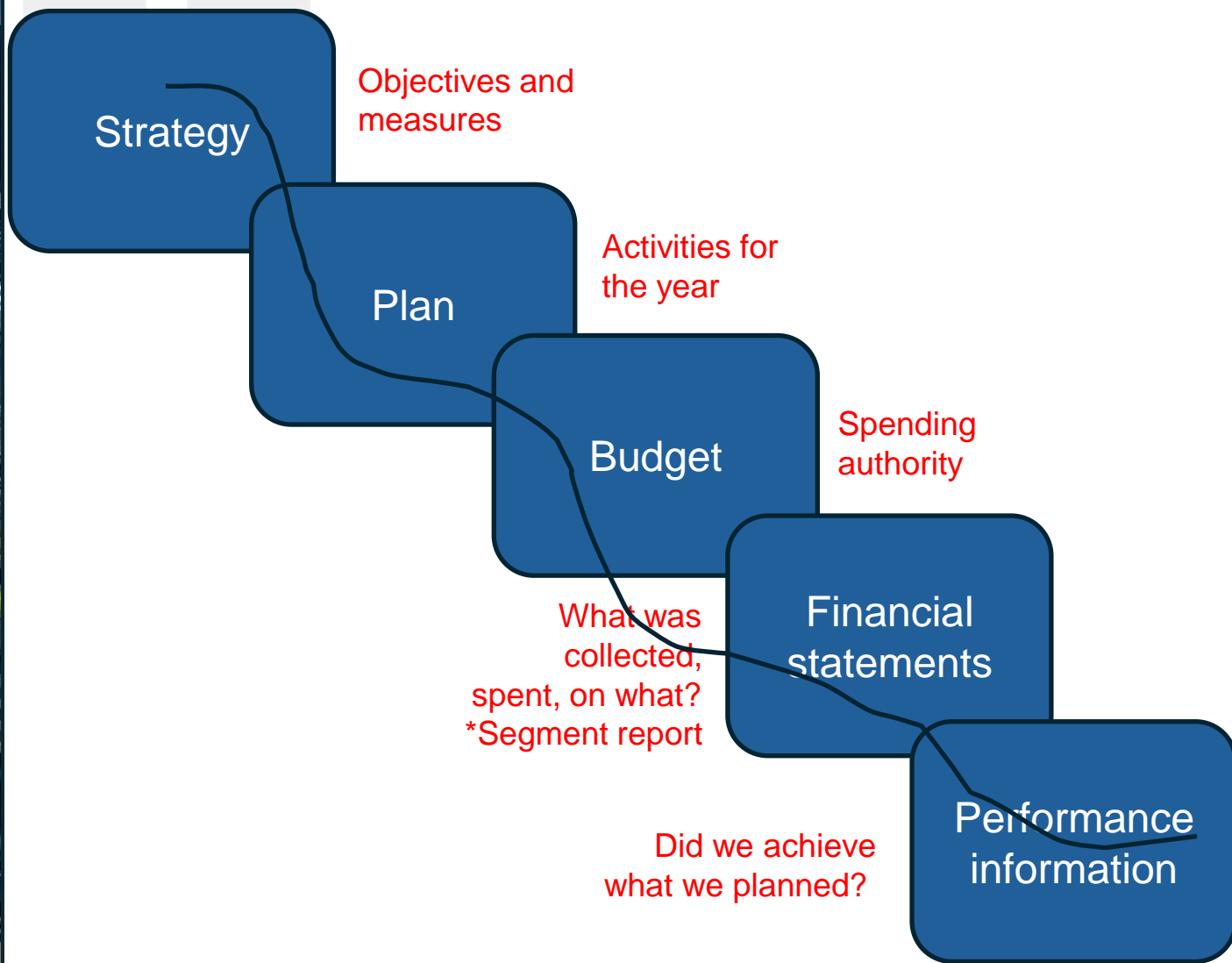
Three priorities –

- Women's participation in political decision-making
- Women's access to professional opportunities
- Women's earning power and participation in the economy

Key measure
Transformation in the allocation of resources



Tell the story





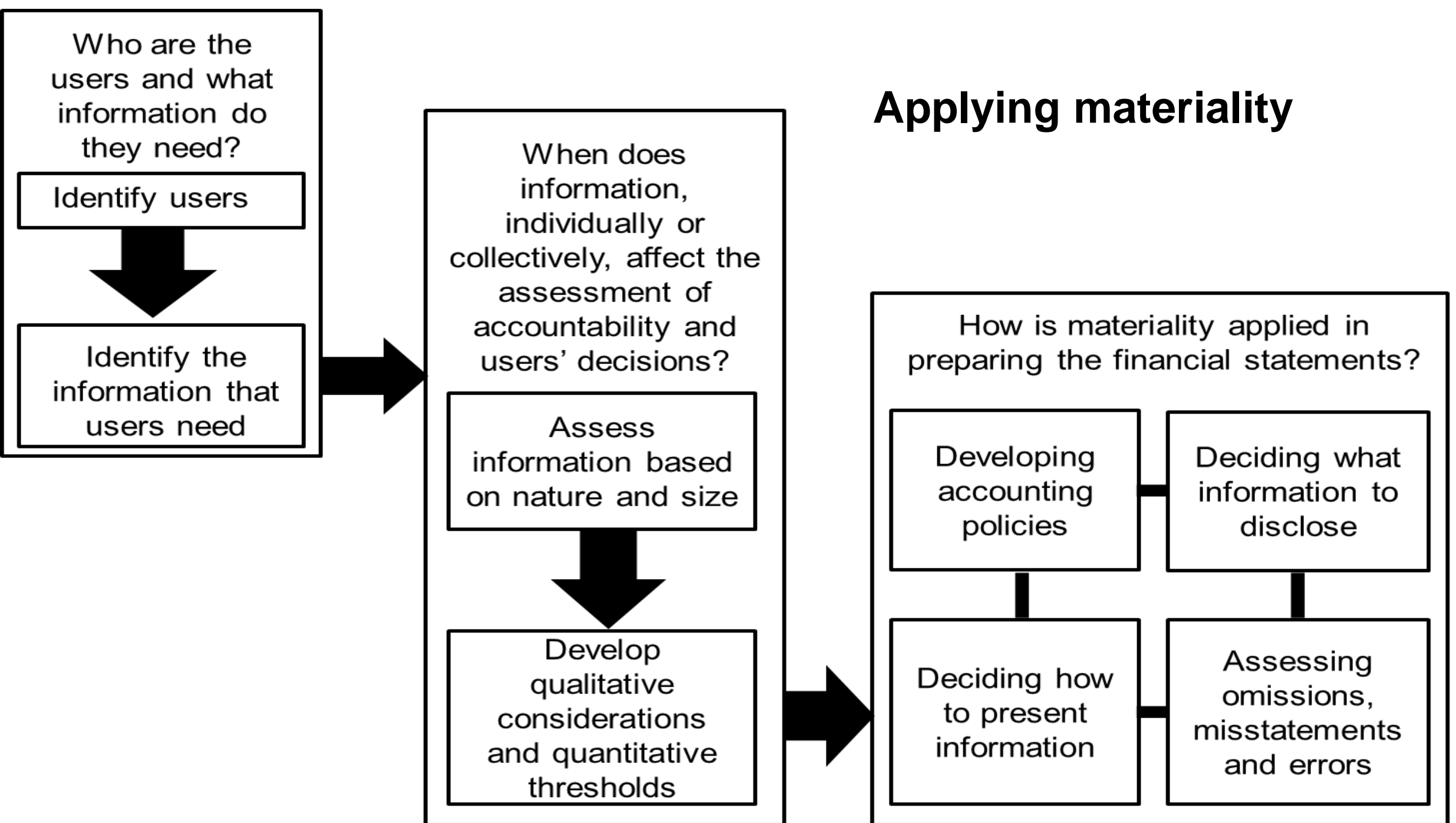
Ingredients of a good story

- What story do you want to tell and design systems and processes to support the storyline
→ *Integrated Thinking*
- Think about the storyline at the planning process → not when you're doing the annual report!
- Credible data, which comes from strong policies, processes and people.

Example, Gender Based Budgeting + Data Tagging project implemented by National Treasury.

- Apply materiality across the reporting process.
- Know your users.

Applying materiality





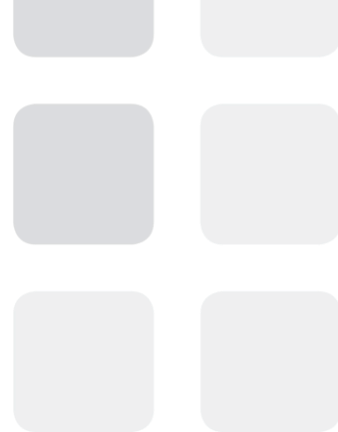
Status of sustainability reporting in the public sector

International situation

- IPSASB to deal with both financial and sustainability reporting.
- IPSASB issued draft Standard for comment.
- Align with ISSB Standards.

Local situation

- Mandate to be determined locally.
- Socialising international developments with policy makers and finance professionals.
- Climate first, not climate only.



**How can you keep up to date,
access resources about
GRAP and related reporting?**



GRAP Knowledge Hub

Everything you need to know about GRAP in one place!



Other resources

Website

Fact Sheets

FAQs

Newsletter

Social media



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THANK YOU

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CONNECTED
PROFESSIONAL
UNLOCKING THE FORMULA FOR SUCCESS